



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2013 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2013

Particulars	Taka '000	
	As at 31 March 2013	As at 31 Dec. 2012
ASSETS		
Non - Current Assets	26,564,325	26,847,384
Property, Plant and Equipment	21,387,172	21,476,388
Long Term Investment	4,708,315	4,872,158
Other Long Term Assets	468,838	498,838
Current Assets	62,105,115	52,191,122
Inventories	4,251,928	4,426,954
Debtors	27,516,112	27,156,388
Advances, Deposits and Pre-payments	30,129,522	20,458,414
Cash and Cash Equivalents	207,553	149,366
TOTAL ASSETS	88,669,440	79,038,506
EQUITY AND LIABILITIES:		
Shareholders' Equity	45,487,003	45,332,071
Share Capital	4,544,564	4,544,564
Reserves	23,598,580	23,598,580
Retained Earnings	17,343,859	17,188,927
Non Current Liabilities	14,722,064	4,708,465
Long Term Loans-Net off Current Maturity	14,722,064	4,708,465
Current Liabilities and Provisions	28,460,373	28,997,970
Short Term Loans	8,684,024	9,418,866
Long Term Loans-Current Maturity	4,211,954	4,578,590
Creditors and other payables	15,564,395	15,000,514
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	88,669,440	79,038,506

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2013

Particulars	Taka '000	
	1st Quarter ended 31 March 2013	1st Quarter ended 31 March 2012
Cash Flows from Operating Activities:	(8,812,474)	1,102,124
Cash Received against revenue and Others	5,264,583	7,418,342
Cash Paid to Suppliers and others	(14,077,057)	(6,316,218)
Cash Flows From Investing Activities:	(41,460)	(1,574,111)
Acquisition of Property, Plant and Equipment	(41,460)	(1,574,111)
Cash Flows from Financing Activities:	8,912,121	400,215
Increase/(Decrease) in Long Term Loan	9,646,963	238,369
Increase/(Decrease) in Short Term Loan	(734,842)	161,846
Increase/(Decrease) in Cash and Cash Equivalents	58,187	(71,772)
Cash and Cash Equivalents at Opening	149,366	233,777
Cash and Cash Equivalents at Closing	207,553	162,005

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31st March 2013

Particulars	Taka '000	
	1st Quarter ended 31st March 2013	1st Quarter ended 31st March 2012
Turnover and Other Income	5,624,307	6,926,651
Cost of goods sold	4,081,710	4,239,551
Gross Profit	1,542,597	2,687,100
Operating Expenses:	243,919	253,039
Administrative Expenses	229,309	238,264
Selling and Distribution Expenses	14,610	14,775
Profit from Operation	1,298,678	2,434,061
Financial Cost	1,112,375	553,480
Net Profit before contribution to WPF	186,303	1,880,581
Contribution to Workers' Participation/Welfare Fund	8,447	89,552
Net Profit before Income Tax	177,856	1,791,029
Income tax expense	22,924	215,372
Net Profit after tax	154,932	1,575,657
Other Comprehensive Income	-	-
Total Comprehensive Income	154,932	1,575,657
Earning per share (EPS)/Restated EPS	0.34	3.47
Number of Shares used to compute EPS	454,456,386	454,456,386

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter (January-March) ended 31 March 2013

Particulars	Taka '000	
	As at 31 March 2013	As at 31 March 2012
Share Capital	4,544,564	3,555,023
Reserves	23,598,580	23,463,494
Retained Earnings	17,343,859	17,984,081
As on 31-12-2012	17,188,927	16,408,424
Net Profit after tax for the period	154,932	1,575,657
As on 31-03-2013	45,487,003	45,002,598

Sd/-

Salman F Rahman
Vice Chairman

Sd/-

M A Qasem
Director

The above Financial Statements are available in the Website of the Company. The Address of Website is www.beximco.com