



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2017

ASSETS	Taka '000	
	As at 30 Sep 2017	As at 30 Jun 2017
Non - Current Assets	37,261,739	37,461,541
Property, Plant and Equipment	21,419,145	21,549,526
Investment Property	14,015,580	14,015,580
Investment in shares	1,827,014	1,896,435
Current Assets	77,670,748	77,338,968
Inventories	2,406,481	2,192,909
Debtors	36,306,076	31,790,618
Advances, Deposits and Pre-payments	38,909,863	43,285,016
Cash and Cash Equivalents	48,328	70,425
Total Assets	114,932,487	114,800,509
EQUITY AND LIABILITIES		
Shareholders' Equity	59,853,013	59,646,623
Share Capital	7,948,471	7,948,471
Reserves	35,696,534	35,765,955
Retained Earnings	16,208,008	15,932,197
Non Current Liabilities	29,185,196	37,182,489
Long Term Loans-Net off Current Maturity (Secured)	28,156,828	36,149,546
Deferred Tax Liability	1,028,368	1,032,943
Current Liabilities and Provisions	25,894,278	17,971,397
Short Term Loans	1,895,125	2,106,491
Long Term Loans-Current Maturity	17,018,571	8,853,526
Creditors and Other Payables	6,980,582	7,011,380
Total Liabilities and Shareholders' Equity	114,932,487	114,800,509
Net Asset Value per share	75.30	75.04

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2017

	Taka '000	
	Quarter ended 30 Sep 2017	Quarter ended 30 Sep 2016
Cash Flows from Operating Activities:	34,786	(1,246,486)
Cash Received against revenue and Others	1,449,570	4,841,930
Cash Paid to Suppliers and others	(1,414,784)	(6,088,416)
Cash Flows from Investing Activities:	(17,844)	(2,240)
Acquisition of Property, Plant and Equipment	(17,844)	(2,240)
Cash Flows from Financing Activities:	(39,039)	978,654
Increase / (Decrease) in Long Term Loan	172,327	997,912
Increase / (Decrease) in Short Term Loan	(211,366)	(19,258)
Increase / (Decrease) in Cash and Cash Equivalents	(22,097)	(270,072)
Cash and Cash Equivalents at Opening	70,425	297,706
Cash and Cash Equivalents at Closing	48,328	27,634
Net Operating Cash Flow Per Share	0.04	(1.80)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2017

	Taka '000	
	Quarter ended 30 Sep. 2017	Quarter ended 30 Sep. 2016
Revenue	5,965,028	6,860,278
Cost of Revenue	4,055,485	5,151,599
Gross Profit	1,909,543	1,708,679
Operating Expenses:	171,281	170,055
Administrative Expenses	168,373	162,335
Selling and Distribution Expenses	2,908	7,720
Profit from Operation	1,738,262	1,538,624
Financial Cost	1,400,619	1,217,565
Net Profit before Contribution to WPWF	337,643	321,059
Contribution to Workers' Participation / Welfare Fund	16,078	15,288
Net Profit before Income Tax	321,565	305,771
Income tax expenses	50,330	36,321
Deferred tax (income)/ expenses	(4,576)	(3,769)
Net Profit after Tax	275,811	273,219
Other Comprehensive Income		
Fair value gain/(loss) on Investment in Shares	(69,420)	20,940
Total Comprehensive Income	206,391	294,159
Earning per share (EPS)	0.35	0.34
Number of Shares used to compute EPS ('000')	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2017

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623	As on 01-07-2016	6,911,713	35,088,352	15,951,035	57,951,100
Net Profit after tax for the period	-	-	275,811	275,811	Net Profit after tax for the period	-	-	273,219	273,219
Fair value Gain/(Loss) on Investment in Shares	-	(69,420)	-	(69,420)	Fair value Gain/(Loss) on Investment in Shares	-	20,940	-	20,940
As on 30-09-2017	7,948,471	35,696,535	16,208,008	59,853,014	As on 30-09-2016	6,911,713	35,109,292	16,224,254	58,245,259

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com