



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 30 September 2013 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2013

ASSETS	Taka '000	
	As at 30 Sep. 2013	As at 31 Dec. 2012
<b>Non - Current Assets</b>	<b>25,079,938</b>	<b>26,847,384</b>
Property, Plant and Equipment	21,146,563	21,476,388
Investment	3,634,537	4,872,158
Long Term Loan	298,838	498,838
<b>Current Assets</b>	<b>64,501,752</b>	<b>52,191,122</b>
Inventories	4,190,030	4,426,954
Debtors	25,791,991	27,156,388
Advances, Deposits and Pre-payments	34,485,531	20,458,414
Cash and Cash Equivalents	34,200	149,366
<b>TOTAL ASSETS</b>	<b>89,581,690</b>	<b>79,038,506</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>45,735,645</b>	<b>45,332,071</b>
Share Capital	5,226,248	4,544,564
Capital Reserve	23,598,580	23,598,580
Retained Earnings	16,910,817	17,188,927
<b>Non Current Liabilities</b>	<b>11,534,871</b>	<b>4,708,465</b>
Long Term Loans-Net off Current Maturity (Secured)	11,534,871	4,708,465
<b>Current Liabilities and Provisions</b>	<b>32,311,174</b>	<b>28,997,970</b>
Short Term Loans	11,653,174	9,418,866
Long Term Loans-Current Maturity	4,648,155	4,578,590
Creditors and other payables	16,009,845	15,000,514
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>89,581,690</b>	<b>79,038,506</b>

### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

	Taka '000	
	Quarter ended 30 Sept. 2013	Quarter ended 30 Sept. 2012
<b>Cash Flows from Operating Activities:</b>	<b>(8,084,996)</b>	<b>1,150,146</b>
Cash Received against revenue and Others	20,358,324	16,065,919
Cash Paid to Suppliers and others	(28,443,320)	(14,915,773)
<b>Cash Generated from Operations</b>	<b>(1,079,786)</b>	<b>(1,781,577)</b>
Interest Paid	(750,345)	(1,678,222)
Income Tax Paid	(329,441)	(103,355)
<b>Net Cash Generated from Operating Activities:</b>	<b>(9,164,782)</b>	<b>(631,431)</b>
<b>Cash Flows From Investing Activities:</b>	<b>(80,663)</b>	<b>(1,825,689)</b>
Acquisition of Property, Plant and Equipment	(80,663)	(1,825,689)
<b>Cash Flows from Financing Activities:</b>	<b>9,130,279</b>	<b>2,436,207</b>
Increase / (Decrease) in Long Term Loan	6,895,971	461,144
Increase / (Decrease) in Short Term Loan	2,234,308	1,975,063
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(115,166)</b>	<b>(20,913)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>149,366</b>	<b>233,777</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>34,200</b>	<b>212,864</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

	Taka '000			
	Quarter ended Jan-Sept 2013	Quarter ended Jan-Sept 2012	Quarter ended Jul-Sept 2013	Quarter ended Jul-Sept 2012
Turnover and Other Income	17,162,055	20,064,925	5,666,572	7,006,318
Cost of goods sold	12,857,137	14,242,269	4,415,538	5,530,818
<b>Gross Profit</b>	<b>4,304,918</b>	<b>5,822,656</b>	<b>1,251,034</b>	<b>1,475,500</b>
<b>Operating Expenses:</b>	<b>679,068</b>	<b>679,162</b>	<b>151,013</b>	<b>127,626</b>
Administrative Expenses	626,790	646,473	113,759	109,712
Selling and Distribution Expenses	52,278	32,689	37,254	17,914
<b>Profit from Operation</b>	<b>3,625,850</b>	<b>5,143,494</b>	<b>1,100,021</b>	<b>1,347,874</b>
Financial Cost	3,115,577	2,162,678	955,834	633,044
<b>Net Profit before contribution to WPWF</b>	<b>510,273</b>	<b>2,980,816</b>	<b>144,187</b>	<b>714,830</b>
Contribution to Workers' Participation / welfare Fund	24,299	141,944	6,866	34,040
<b>Net Profit before Income Tax</b>	<b>485,974</b>	<b>2,838,872</b>	<b>137,321</b>	<b>680,790</b>
Income tax expense	82,400	425,831	20,598	102,119
<b>Net Profit after tax</b>	<b>403,574</b>	<b>2,413,041</b>	<b>116,723</b>	<b>578,671</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>403,574</b>	<b>2,413,041</b>	<b>116,723</b>	<b>578,671</b>
<b>Earning per share (EPS) / Restated EPS</b>	<b>0.77</b>	<b>5.31</b>	<b>0.22</b>	<b>1.27</b>
<b>Number of Shares ('000) used to compute EPS</b>	<b>522,625</b>	<b>454,456</b>	<b>522,625</b>	<b>454,456</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

Particulars	Taka '000				Particulars	Taka '000			
	3rd quarter ended September 30, 2013					3rd quarter ended September 30, 2012			
	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity		Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
As on 01-01-2013	4,544,564	23,598,580	17,188,927	45,332,071	As on 01-01-2012	3,555,023	23,463,494	16,408,424	43,426,941
Issue of Bonus Shares for the prior period (2012)	681,684	-	(681,684)	-	Issue of Share Capital on acquisition of four companies	80,628	-	-	80,628
Net Profit after tax for the period	-	-	403,574	403,574	Issue of Bonus Shares for the prior period (2011)	908,913	-	(908,913)	-
<b>As on 30-09-2013</b>	<b>5,226,248</b>	<b>23,598,580</b>	<b>16,910,817</b>	<b>45,735,645</b>	Net Profit after tax for the period	-	-	2,413,041	2,413,041
					<b>As on 30-09-2012</b>	<b>4,544,564</b>	<b>23,463,494</b>	<b>17,912,552</b>	<b>45,920,610</b>

Sd/-

**Salman F Rahman**  
Vice-Chairman

Sd/-

**Iqbal Ahmed**  
Director

The details of the above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)