

# SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the third quarter ended on 30 September 2013 in terms of Securities and Exchange Commission Notification No. SEC/CMRRC/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2013

### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

	Taka '000		Taka '000	
	As at 30 Sep. 2013	As at 31 Dec. 2012	Quarter ended 30 Sept. 2013	Quarter ended 30 Sept. 2012
<b>ASSETS</b>				
<b>Non-Current Assets</b>	<b>5,252,297</b>	<b>5,323,600</b>		
Property, Plant and Equipment - Carrying Value	4,312,700	4,384,003		
Investment in Shares	121,705	121,705		
Capital Work in Progress	817,892	817,892		
<b>Current Assets</b>	<b>1,666,534</b>	<b>1,796,413</b>		
Inventories	889,693	845,060		
Accounts & Other Receivables	657,370	853,413		
Advances, Deposits & Prepayments	101,926	81,930		
Cash and Cash Equivalents	17,545	16,010		
<b>Total Assets</b>	<b>6,918,831</b>	<b>7,120,013</b>		
<b>Equity and Liabilities</b>				
<b>Shareholders' Equity</b>	<b>4,605,961</b>	<b>4,544,462</b>		
Issued Share Capital	1,469,661	1,277,966		
Revaluation Surplus	2,907,735	2,907,735		
Retained Earnings	228,565	358,761		
<b>Non-Current Liabilities</b>	<b>516,602</b>	<b>803,484</b>		
Long Term Loan Secured (Net-off Current Maturity)	209,308	296,190		
Long Term Loan	298,838	498,838		
Deferred Tax Liability	8,456	8,456		
<b>Current Liabilities and Provisions</b>	<b>1,796,268</b>	<b>1,772,067</b>		
Short Term Loan from Banks (Secured)	1,167,486	1,183,796		
Long Term Loan-Current Maturity (Secured)	175,565	143,242		
Creditors, Accruals and other Payables	453,217	445,029		
<b>Total Liabilities and Shareholders Equity</b>	<b>Tk. 6,918,831</b>	<b>7,120,013</b>		
<b>Cash Flows From Operating Activities :</b>				
Collections from turnover and other income			1,532,411	1,267,752
Payments for costs and expenses			(961,547)	(951,204)
<b>Cash Generated from operations</b>			<b>570,864</b>	<b>316,548</b>
Interest Paid			(238,749)	(296,540)
Income-Tax paid and /or deducted at sources			(41,948)	(20,589)
			(280,697)	(317,129)
<b>Net cash Generated from operating activities</b>			<b>290,167</b>	<b>(581)</b>
<b>Cash Flows From Investing Activities:</b>				
Property, Plant and Equipment acquired			(17,763)	(10,836)
<b>Net cash used in investing activities</b>			<b>(17,763)</b>	<b>(10,836)</b>
<b>Cash Flows From Financing Activities:</b>				
Long Term Loan Decreased			(254,559)	(32,321)
Short Term Loan Decreased			(16,310)	33,813
<b>Net cash used in financing activities</b>			<b>(270,869)</b>	<b>1,492</b>
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>			<b>1,535</b>	<b>(9,925)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>			<b>16,010</b>	<b>25,433</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>Tk. 17,545</b>	<b>15,508</b>		

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

	Taka '000			
	Quarter ended Jan-Sept 2013	Quarter ended Jan-Sept 2012	Quarter ended Jul-Sept 2013	Quarter ended Jul-Sept 2012
Revenue (Turnover) from net sales	1,336,368	1,494,984	427,595	520,987
Cost of Goods Sold	901,573	966,481	285,459	344,889
<b>Gross Profit</b>	<b>434,795</b>	<b>528,503</b>	<b>142,136</b>	<b>176,098</b>
<b>Operating Expenses:</b>	<b>98,876</b>	<b>80,003</b>	<b>33,864</b>	<b>27,945</b>
Administrative Expenses	45,877	40,299	15,352	15,428
Selling & Distribution Expenses	52,999	39,704	18,512	12,517
<b>Operating Profit</b>	<b>335,919</b>	<b>448,500</b>	<b>108,272</b>	<b>148,153</b>
Financial Expenses	259,737	270,968	85,458	92,206
<b>Net Profit Before Cont. to WPWF</b>	<b>76,182</b>	<b>177,532</b>	<b>22,814</b>	<b>55,947</b>
Contribution to Workers' Participation/Welfare Fund	3,628	8,454	1,087	2,664
<b>Net Profit Before Tax</b>	<b>72,554</b>	<b>169,078</b>	<b>21,727</b>	<b>53,283</b>
Income Tax Expenses	11,055	26,567	3,098	8,262
<b>Net Profit After Tax</b>	<b>61,499</b>	<b>142,511</b>	<b>18,629</b>	<b>45,021</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>Tk. 61,499</b>	<b>142,511</b>	<b>18,629</b>	<b>45,021</b>
<b>Earning per Share of Tk. 10.00</b>	<b>0.42</b>	<b>1.12</b>	<b>0.13</b>	<b>0.35</b>
<b>Number of Shares ('000) used in computing EPS</b>	<b>146,966</b>	<b>127,797</b>	<b>146,966</b>	<b>127,797</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter ended 30 September 2013

Particulars	Taka '000				Particulars	Taka '000			
	3rd quarter ended September 30, 2013					3rd quarter ended September 30, 2012			
	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity		Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
As on 01.01.2013	1,277,966	2,907,735	358,761	4,544,462	As on 01.01.2012	1,111,275	2,953,318	435,167	4,499,760
Net Profit after tax for the period	-	-	61,499	61,499	Net Profit after tax for the period	-	-	142,511	142,511
Issue of Bonus Shares for the prior period (2012)	191,695	-	(191,695)	-	Issue of Bonus Shares for the prior period (2011)	166,691	-	(166,691)	-
<b>As on 30 September 2013</b>	<b>1,469,661</b>	<b>2,907,735</b>	<b>228,565</b>	<b>4,605,961</b>	<b>As on 30 September 2012</b>	<b>1,277,966</b>	<b>2,953,318</b>	<b>410,987</b>	<b>4,642,271</b>

Sd/-

**Salman F Rahman**

Vice-Chairman

Sd/-

**Nazmul Hassan**

Managing Director

The details of the above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)