



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi, Road No. 2, Dhaka 1205, Bangladesh

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2024 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2024

	Taka '000	
	As at 31 Mar 2024	As at 30 June 2023
ASSETS		
Non - Current Assets	118,880,788	114,911,297
Property, Plant and Equipment	46,406,337	46,962,290
Investment Property	39,504,957	36,554,552
Investment in Shares	6,369,077	6,522,030
Long Term Loans to Subsidiaries	26,600,417	24,872,425
Current Assets	69,343,059	67,052,997
Inventories	13,423,824	13,446,786
Debtors	23,324,116	22,994,755
Advances, Deposits and Pre-payments	31,673,789	28,872,118
Cash and Cash Equivalents	921,330	1,739,338
Total Assets	188,223,847	181,964,294
EQUITY AND LIABILITIES		
Shareholders' Equity	85,186,720	85,235,678
Share Capital	8,982,876	8,959,415
Reserves	39,194,501	39,167,506
Retained Earnings	37,009,343	37,108,757
Non Current Liabilities	72,090,753	75,317,590
Long Term Loans-Net off Current Maturity (Secured)	42,717,036	45,770,969
Beximco Green Sukuk Al Istisna	28,095,295	28,298,707
Deferred Tax Liability	1,278,422	1,247,914
Current Liabilities and Provisions	30,946,374	21,411,026
Long Term Loans-Current Maturity (Secured)	4,750,590	7,153,258
Short Term Loans	18,501,889	5,605,744
Trade and Other Payables	7,625,613	8,583,388
Dividend payable/ Unclaimed Dividend	68,282	68,636
Total Liabilities and Shareholders' Equity	188,223,847	181,964,294

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2024

	Taka '000	
	3 rd quarter ended 31 Mar 2024	3 rd quarter ended 31 Mar 2023
Cash Flows from Operating Activities	(2,182,977)	7,390,621
Cash Received against Revenue and Others	20,790,031	58,678,250
Cash Paid to Suppliers and others	(22,973,008)	(51,287,629)
Cash Flows from Investing Activities	(5,178,420)	(5,420,012)
Acquisition of Property, Plant and Equipment	(500,023)	(556,343)
Capital Work-in-Progress	-	(1,816,802)
Acquisition of Investment Property	(2,950,405)	(1,558,155)
Long Term Loan to Subsidiaries	(1,727,992)	(1,488,712)
Cash Flows from Financing Activities	6,543,389	(506,768)
Increase / (Decrease) in Long Term Loan & Sukuk	(5,456,602)	(2,653,841)
Increase / (Decrease) in Short Term Loan	11,999,991	2,147,073
Increase / (Decrease) in Cash and Cash Equivalents	(818,008)	1,463,841
Cash and Cash Equivalents at Opening	1,739,338	725,582
Cash and Cash Equivalents at Closing	921,330	2,189,423
Net Operating Cash Flow Per Share (NOCFPS)	(2.43)	8.25
Number of Shares used to compute NOCFPS ('000')	898,288	895,942

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd Quarter ended 31 March 2024

	Taka '000			
	3 rd Quarter ended 31 Mar 2024	3 rd Quarter ended 31 Mar 2023	Quarter ended Jan-Mar 2024	Quarter ended Jan-Mar 2023
Revenue	21,119,392	58,361,023	6,707,209	18,275,373
Cost of Revenue	15,242,305	42,950,708	4,259,317	15,234,520
Gross Profit	5,877,087	15,410,315	2,447,892	3,040,853
Operating Expenses	849,593	1,066,280	267,496	350,081
Administrative Expenses	837,340	938,675	262,378	299,645
Selling and Distribution Expenses	12,253	127,605	5,118	50,436
Profit from Operation	5,027,494	14,344,035	2,180,396	2,690,772
Financial Expenses	3,994,037	4,826,754	1,317,717	1,336,995
Net Profit before Contribution to WPWF	1,033,457	9,517,281	862,679	1,353,777
Contribution to Workers' Participation / Welfare Fund	48,909	454,205	40,777	64,615
Net Profit before Income Tax	984,548	9,063,076	821,902	1,289,162
Income tax expenses	188,021	1,386,600	56,518	199,145
Current Tax	157,513	1,372,915	60,572	197,050
Deferred tax (income)/ expenses	30,508	13,685	(4,054)	2,095
Net Profit after Tax	796,527	7,676,476	765,384	1,090,017
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(152,955)	(656,509)	2,402	16,937
Total Comprehensive Income	643,572	7,019,967	767,786	1,106,954
Earning per share (EPS) / Restated EPS	0.89	8.57	0.86	1.22
Number of Shares used to compute EPS ('000')	898,288	895,942	898,288	895,942

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2024

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2023	8,959,415	39,167,506	37,108,757	85,235,678	As on 01-07-2022	8,763,189	38,510,675	32,639,567	79,913,431
Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	23,461	-	-	23,461	Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	196,226	-	-	196,226
Capital Gain on Conversion of Beximco Green Sukuk Al-Istisna	-	179,950	-	179,950	Capital Gain on Conversion of Beximco Green Sukuk Al-Istisna	-	1,505,067	-	1,505,067
10% Cash Dividend for the year 2022-2023	-	-	(895,941)	(895,941)	30% Cash Dividend for the year 2021-2022	-	-	(2,628,957)	(2,628,957)
Net Profit after tax for the period	-	-	796,527	796,527	Net Profit after tax for the period	-	-	7,676,476	7,676,476
Fair Value Gain/(Loss) on Investment in Share	-	(152,955)	-	(152,955)	Fair Value Gain/(Loss) on Investment in Share	-	(656,509)	-	(656,509)
As on 31-03-2024	8,982,876	39,194,501	37,009,343	85,186,720	As on 31-03-2023	8,959,415	39,359,233	37,687,086	86,005,734
Net Asset Value Per Share (NAVPS) Tk.				94.83	Net Asset Value Per Share (NAVPS) Tk.				95.99
Number of Shares used to compute NAVPS ('000')				898,288	Number of Shares used to compute NAVPS ('000')				895,942

X. S. F. Rahman

A S F Rahman
Chairman

O K Chowdhury, FCA

O K Chowdhury, FCA
Managing Director

Iqbal Ahmed

Iqbal Ahmed
Director

Mohammad Asad Ullah, FCS

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 29 April, 2024

- Notes:**
- Due to declining export and local demand revenue abnormally decreased and also increase of cost as disruption in international supply chain for crisis of US dollar, Russia & Ukraine War and price hike of Gas & Electricity, the company make a minimum profit and resulted EPS stood Tk. 0.89 per share.
 - Net Operating Cash Flow Per Share (NOCFPS) stood negative Tk. 2.43 as against 8.25 of previous period caused abnormal reduction of sales, profit, increase of cost and Current and Non-current assets.
 - Figures for earlier period have been re-arranged wherever considered necessary to ensure better comparability with the current period.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com