



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2023 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2023

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st Quarter ended 30 September 2023

	Taka '000			Taka '000	
	As at 30 Sep. 2023	As at 30 Jun. 2023		1 st quarter ended 30 Sep. 2023	1 st quarter ended 30 Sep. 2022
ASSETS					
Non - Current Assets	116,443,730	114,911,297			
Property, Plant and Equipment	46,801,210	46,962,290	Cash Flows from Operating Activities:	(2,411,715)	2,572,246
Investment Property	37,804,957	36,554,552	Cash Received against revenue and Others	5,939,740	18,774,018
Investment in shares	6,401,908	6,522,030	Cash Paid to Suppliers and others	(8,351,455)	(16,201,772)
Long term Loans to Subsidiaries	25,435,655	24,872,425			
Current Assets	67,142,702	67,052,997	Cash Flows from Investing Activities:	(2,099,078)	(399,310)
Inventories	13,066,949	13,446,786	Acquisition of Property, Plant and Equipment	(2,099,078)	(399,310)
Debtors	22,865,870	22,994,755			
Advances, Deposits and Pre-payments	30,677,100	28,872,118	Cash Flows from Financing Activities:	3,304,238	(1,350,896)
Cash and Cash Equivalents	532,783	1,739,338	Increase / (Decrease) in Term Loans	3,304,238	(1,350,896)
Total Assets	183,586,432	181,964,294	Increase / (Decrease) in Cash and Cash Equivalents	(1,206,555)	822,040
EQUITY AND LIABILITIES			Cash and Cash Equivalents at Opening	1,739,338	725,582
Shareholders' Equity	84,407,817	85,235,678	Cash and Cash Equivalents at Closing	532,783	1,547,622
Share Capital	8,959,415	8,959,415	Net Operating Cash Flow Per Share (NOCFPS)	(2.69)	2.94
Reserves	39,047,385	39,167,506	Number of Shares used to compute NOCFPS ('000')	895,942	876,319
Retained Earnings	36,401,017	37,108,757			
Non Current Liabilities	75,331,628	75,317,590			
Long Term Loans-Net off Current Maturity (Secured)	45,770,969	45,770,970			
Beximco Green Sukuk Al-Istisna	28,298,706	28,298,706			
Deferred Tax Liability	1,261,953	1,247,914			
Current Liabilities and Provisions	23,846,987	21,411,026			
Short Term Loans	7,022,099	5,605,744			
Long Term Loans-Current Maturity	10,211,775	7,153,258			
Creditors and Other Payables	6,544,573	8,583,388			
Dividend Payable / Unclaimed Dividend	68,540	68,636			
Total Liabilities and Shareholders' Equity	183,586,432	181,964,294			

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st Quarter ended 30 September 2023

	1 st Quarter ended 30 Sep. 2023	1 st Quarter ended 30 Sep. 2022
Revenue	5,810,855	19,189,798
Cost of Revenue	4,873,692	13,162,431
Gross Profit	937,163	6,027,367
Operating Expenses:	313,302	388,454
Administrative Expenses	309,617	372,463
Selling and Distribution Expenses	3,685	15,991
Profit from Operation	623,861	5,638,913
Financial Cost	1,282,698	1,469,628
Net Profit / (Loss) before Contribution to WPWF	(658,837)	4,169,285
Contribution to Workers' Participation / Welfare Fund	-	200,777
Net Profit / (Loss) before Income Tax	(658,837)	3,968,508
Income Tax Expenses	48,903	611,381
Current Tax	34,864	602,333
Deferred Tax Expenses	14,039	9,048
Net (Loss) / Profit after Tax	(707,740)	3,357,127
Other Comprehensive Income		
Fair value gain / (loss) on Investment in Shares	(120,121)	336,027
Total Comprehensive Income / (Loss)	(827,861)	3,693,154
Earning per share (EPS) / Restated EPS	(0.79)	3.83
Number of Shares used to compute EPS ('000')	895,942	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter ended 30 September 2023

	Taka '000					Taka '000			
	1 st Quarter ended 30 September 2023					1 st Quarter ended 30 September 2022			
Particulars	Share Capital	Reserves	Retained Earnings	Total Equity	Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2023	8,959,415	39,167,506	37,108,757	85,235,678	As on 01-07-2022	8,763,189	38,510,675	32,639,567	79,913,431
Net (Loss) after tax for the period	-	-	(707,740)	(707,740)	Net Profit after tax for the period	-	-	3,357,127	3,357,127
Fair value Gain/(Loss) on Investment in Shares	-	(120,121)	-	(120,121)	Fair value Gain/(Loss) on Investment in Shares	-	336,027	-	336,027
As on 30-09-2023	8,959,415	39,047,385	36,401,017	84,407,817	As on 30-09-2022	8,763,189	38,846,702	35,996,694	83,606,585
Net Asset Value Per Share (NAVPS) Tk.				94.21	Net Asset Value Per Share (NAVPS) Tk.				95.41
Number of Shares used to compute NAVPS ('000')				895,942	Number of Shares used to compute NAVPS ('000')				876,319

 Iqbal Ahmed Director	 A B Siddiqui Rahman Director	 O K Chowdhury, FCA Managing Director	 Mohammad Asad Ullah, FCS Executive Director & Company Secretary	 Md. Luthfor Rahman Chief Financial Officer
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Dated, Dhaka, 5 Nov. 2023

Notes:

- Due to declining in export and local demand the revenue abnormally decreased and also increased cost of revenue due to disruption in international supply chain for crisis of US Dollar, Russia & Ukraine War and price hike of Gass & Electricity, the company make a loss of Tk. 707.74 million resulted negative EPS Tk. (0.79) per share.
- Net Operating Cash Flow Per Share (NOCFPS) stood negative Tk. (2.69) caused reduction of Creditors and Other Payable and increase of current & non-current assets of the company against NOCFPS of 30-09-2022 Tk. 2.94.
- Figures for earlier periods have been re-arranged wherever considered necessary to ensure better comparability with the current period.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com