



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the 2nd quarter ended on 31 December 2024 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2024

	Taka '000	
	As at 31 December 2024	As at 30 Jun 2024
ASSETS		
Non - Current Assets	110,576,773	113,492,955
Property, Plant and Equipment	44,874,140	45,546,249
Investment Property	39,504,958	39,504,957
Investment In Shares	3,791,481	5,508,715
Long term loans to Subsidiaries	22,406,194	22,933,034
Current Assets	64,990,556	73,772,257
Inventories	5,363,150	13,173,079
Debtors	27,856,355	29,097,613
Advances, Deposits and Prepayments	29,706,670	30,058,602
Cash and Cash Equivalents	2,064,381	1,442,963
Total Assets	175,567,329	187,265,212
EQUITY AND LIABILITIES		
Shareholders' Equity	77,886,587	83,165,802
Share Capital	9,432,358	8,982,876
Reserves	36,619,399	38,334,139
Retained Earnings	31,834,830	35,848,787
Non Current Liabilities	68,109,041	68,005,377
Long Term Loans - Net off Current Maturity (Secured)	33,395,537	33,395,537
Beximco Green Sukuk Al-Istisna	28,092,461	28,095,295
Deferred Tax Liability	1,205,643	1,171,295
Beximco 1st Unsecured Zero Coupon Bond	5,415,400	5,343,250
Current Liabilities	29,571,701	36,094,033
Long Term Loans - Current Maturity (Secured)	18,396,825	15,819,050
Short Term Loans	2,135,066	14,296,737
Trade and Other Payables	8,972,988	5,911,145
Dividend payable / Unclaimed Dividend	66,822	67,101
Total Liabilities and Shareholders' Equity	175,567,329	187,265,212

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2nd Quarter ended 31 December 2024

	Taka '000	
	2 nd quarter ended 31 Dec 2024	2 nd quarter ended 31 Dec 2023
Cash Flows from Operating Activities:	11,861,911	1,290,707
Cash Received against revenue and others	5,396,593	14,087,378
Cash Paid to Suppliers and others	6,465,318	(12,796,671)
Cash Flows from Investing Activities:	(2,688)	(3,243,260)
Acquisition of Property, Plant and Equipment	(2,688)	(292,855)
Acquisition of Investment Property	-	(2,950,405)
Cash Flows from Financial Activities:	(11,237,806)	2,478,008
Increase / (Decrease) in Terms Loans	397,030	(9,062,825)
Increase / (Decrease) in Short Terms Loans	(11,634,836)	11,540,833
Increase / (Decrease) in Cash and Cash Equivalents	621,418	525,455
Cash and Cash Equivalents at Opening	1,442,963	1,739,338
Cash and Cash Equivalents at Closing	2,064,381	2,264,793
Net Operating Cash Flow per Share (NOCFPS)	12.58	1.44
Number of Shares used to compute NOCFPS ('000)	943,236	895,942

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter ended 31 December 2024

	Taka '000			
	2 nd Quarter ended 31 Dec 2024	2 nd Quarter ended 31 Dec 2023	Quarter ended Oct-Dec 2024	Quarter ended Oct-Dec 2023
Revenue	4,155,335	14,412,183	1,150,365	8,601,328
Cost of Revenue	4,756,012	10,982,988	2,125,472	6,109,296
Gross Profit	(600,677)	3,429,195	(975,107)	2,492,032
Operating Expenses	384,650	582,097	132,153	268,795
Administrative Expenses	379,478	574,962	128,547	265,345
Selling & Distribution Expense	5,172	7,135	3,606	3,450
Profit from Operation	(985,327)	2,847,098	(1,107,260)	2,223,237
Financial Expenses	2,501,166	2,676,320	1,284,436	1,393,622
Net Profit before Contribution to WPPF	(3,486,493)	170,778	(2,391,696)	829,615
Contribution to Workers' Participation/Welfare Fund	-	8,132	-	8,132
Net Profit before Income Tax	(3,486,493)	162,646	(2,391,696)	821,483
Income Tax Expenses	78,320	131,503	38,599	82,600
Current tax	43,972	96,941	25,942	62,077
Deferred tax	34,348	34,562	12,657	20,523
Net Profit after Tax	(3,564,813)	31,143	(2,430,295)	738,883
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(1,717,234)	(155,357)	(32,905)	(35,236)
Total Comprehensive Income	(5,282,047)	(124,214)	(2,463,200)	703,647
Earning per share (EPS) / Restated EPS	(3.78)	0.03	(2.58)	0.82
Number of Shares to compute EPS ('000)	943,236	898,288	943,236	898,288

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2nd Quarter ended 31 December 2024

Particulars	Taka '000				Particulars	Taka '000			
	2 nd Quarter ended 31 December 2024					2 nd Quarter ended 31 December 2023			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2024	8,982,877	38,334,139	35,848,786	83,165,802	As on 01-07-2023	8,959,415	39,167,506	37,108,757	85,235,678
Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	338	-	-	338	Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	23,461	-	-	23,461
Capital gain on Conversion of Beximco Green Sukuk Al-Istisna	-	2,494	-	2,494	Capital gain on Conversion of Beximco Green Sukuk Al-Istisna	-	179,950	-	179,950
5% Stock Dividend for the Year 2023-2024	449,143	-	(449,143)	-	10% Cash Dividend for the Year 2022-2023	-	-	(895,941)	(895,941)
Net Loss after tax for the period ended 31 December 2024	-	-	(3,564,813)	(3,564,813)	Net Profit after tax for the period	-	-	31,143	31,143
Fair value Gain/(Loss) on Investment in Shares	-	(1,717,234)	-	(1,717,234)	Fair value Gain/(Loss) on Investment in Shares	-	(155,357)	-	(155,357)
As on 31-12-2024	9,432,358	36,619,399	31,834,830	77,886,587	As on 31-12-2023	8,982,876	39,192,099	36,243,959	84,418,934
Number of Shares				943,236	Number of Shares				898,288
Net Assets Value Per Share				82.57	Net Assets Value Per Share				93.98

 **Iqbal Ahmed**, Director
 **A B Siddiqui Rahman**, Director
 **O K Chowdhury, FCA**, Managing Director
 **Mohammad Asad Ullah, FCS**, Executive Director & Company Secretary
 **Md. Luthfor Rahman**, Chief Financial Officer

Dated, Dhaka, 28 Jan. 2025

Note: During the period the production of the company was almost shut down due to non availability of Banking facilities. No Banks opened any LCs from August 2024, moreover, stocks of Fabrics & Yarns which could not be used had to be sold below cost price, as the Garments Factories were also shut down. This resulted in the company ending up with gross loss of Tk. 600.68 millions & Net Loss after tax Tk. 3,564.81 millions and negative EPS stood Tk. (3.78) as against EPS of Tk. 0.03 of corresponding previous period.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com