BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2013 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2013

Taka '000

Particulars	As at 31 March 2013	As at 31 Dec. 2012
ASSETS		
Non - Current Assets	**26,564,325**	**26,847,384**
Property, Plant and Equipment	21,387,172	21,476,388
Long Term Investment	4,708,315	4,872,158
Other Long Term Assets	468,838	498,838
Current Assets	**62,105,115**	**52,191,122**
Inventories	4,251,928	4,426,954
Debtors	27,516,112	27,156,388
Advances, Deposits and Pre-payments	30,129,522	20,458,414
Cash and Cash Equivalents	207,553	149,366
TOTAL ASSETS	**88,669,440**	**79,038,506**
EQUITY AND LIABILITIES:		
Shareholders' Equity	**45,487,003**	**45,332,071**
Share Capital	4,544,564	4,544,564
Reserves	23,598,580	23,598,580
Retained Earnings	17,343,859	17,188,927
Non Current Liabilities	**14,722,064**	**4,708,465**
Long Term Loans-Net off Current Maturity	14,722,064	4,708,465
Current Liabilities and Provisions	**28,460,373**	**28,997,970**
Short Term Loans	8,684,024	9,418,866
Long Term Loans-Current Maturity	4,211,954	4,578,590
Creditors and other payables	15,564,395	15,000,514
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**88,669,440**	**79,038,506**

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2013

Taka '000

Particulars	1st Quarter ended 31 March 2013	1st Quarter ended 31 March 2012
Cash Flows from Operating Activities:	**(8,812,474)**	**1,102,124**
Cash Received against revenue and Others	5,264,583	7,418,342
Cash Paid to Suppliers and others	(14,077,057)	(6,316,218)
Cash Flows From Investing Activities:	**(41,460)**	**(1,574,111)**
Acquisition of Property, Plant and Equipment	(41,460)	(1,574,111)
Cash Flows from Financing Activities:	**8,912,121**	**400,215**
Increase/(Decrease) in Long Term Loan	9,646,963	238,369
Increase/(Decrease) in Short Term Loan	(734,842)	161,846
Increase/(Decrease) in Cash and Cash Equivalents	**58,187**	**(71,772)**
Cash and Cash Equivalents at Opening	**149,366**	**233,777**
Cash and Cash Equivalents at Closing	**207,553**	**162,005**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31st March 2013

Taka '000

Particulars	1st Quarter ended 31st March 2013	1st Quarter ended 31st March 2012
Turnover and Other Income	5,624,307	6,926,651
Cost of goods sold	4,081,710	4,239,551
Gross Profit	**1,542,597**	**2,687,100**
Operating Expenses:	**243,919**	**253,039**
Administrative Expenses	229,309	238,264
Selling and Distribution Expenses	14,610	14,775
Profit from Operation	**1,298,678**	**2,434,061**
Financial Cost	1,112,375	553,480
Net Profit before contribution to WPWF	**186,303**	**1,880,581**
Contribution to Workers' Participation/Welfare Fund	8,447	89,552
Net Profit before Income Tax	**177,856**	**1,791,029**
Income tax expense	22,924	215,372
Net Profit after tax	**154,932**	**1,575,657**
Other Comprehensive Income	-	-
Total Comprehensive Income	**154,932**	**1,575,657**
Earning per share (EPS)/Restated EPS	**0.34**	**3.47**
Number of Shares used to compute EPS	**454,456,386**	**454,456,386**

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter (January-March) ended 31 March 2013

Taka '000

Particulars	As at 31 March 2013	As at 31 March 2012
Share Capital	4,544,564	3,555,023
Reserves	23,598,580	23,463,494
Retained Earnings	**17,343,859**	**17,984,081**
As on 31-12-2012	17,188,927	16,408,424
Net Profit after tax for the period	154,932	1,575,657
As on 31-03-2013	**45,487,003**	**45,002,598**

Sd/-
Salman F Rahman
Vice Chairman

Sd/-
M A Qasem
Director

The above Financial Statements are available in the Website of the Company. The Address of Website is www.beximco.com