



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## 1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2015 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 Dec. 2014
<b>ASSETS</b>		
<b>Non-Current Assets</b>	<b>30,651,535</b>	<b>30,865,238</b>
Property, Plant and Equipment	22,401,378	22,550,410
Investment Property	5,746,743	5,746,743
Investment In Shares	2,503,414	2,568,085
<b>Current Assets</b>	<b>65,842,490</b>	<b>64,614,652</b>
Inventories	2,516,717	2,406,573
Trade and Other Receivables	27,534,286	26,259,345
Advances, Deposits and Pre-Payments	35,745,633	35,889,781
Cash and Cash Equivalents	45,854	58,953
<b>Total Assets</b>	<b>96,494,025</b>	<b>95,479,890</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>50,618,944</b>	<b>50,441,976</b>
Issued Share Capital	6,010,186	6,010,186
Reserves	26,829,839	26,829,839
Retained Earnings	17,778,919	17,601,951
<b>Non-Current Liabilities</b>	<b>9,342,984</b>	<b>9,342,984</b>
Long Term Loans - Net off Current Maturity (Secured)	9,342,984	9,342,984
<b>Current Liabilities and Provisions</b>	<b>36,532,097</b>	<b>35,694,930</b>
Short Term Loans	10,838,061	13,359,897
Long Term Loans - Current Maturity	18,033,631	15,607,933
Trade and Other Payables	7,660,405	6,727,100
<b>Total Equity and Liabilities</b>	<b>96,494,025</b>	<b>95,479,890</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 March 2014
<b>Share Capital</b>	<b>6,010,186</b>	<b>5,226,248</b>
<b>Reserves</b>	<b>26,829,839</b>	<b>27,180,768</b>
<b>Retained Earnings</b>	<b>17,778,919</b>	<b>17,027,595</b>
As on 31-12-2014	17,601,951	16,861,659
Net Profit after tax for the period	176,968	165,936
<b>As on 31-03-2015</b>	<b>50,618,944</b>	<b>49,434,611</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
Revenue	5,843,179	5,779,760
Cost of Revenue	4,110,627	4,166,124
<b>Gross Profit</b>	<b>1,732,552</b>	<b>1,613,636</b>
<b>Operating Expenses:</b>	<b>171,796</b>	<b>212,302</b>
Administrative Expenses	170,643	210,353
Selling and Distribution Expenses	1,153	1,949
<b>Profit from Operation</b>	<b>1,560,756</b>	<b>1,401,334</b>
Finance Cost	1,342,149	1,196,354
<b>Profit before WPPF and Income Tax</b>	<b>218,607</b>	<b>204,980</b>
Contribution to WPPF	10,410	9,761
<b>Net Profit before Income Tax</b>	<b>208,197</b>	<b>195,219</b>
Income Tax Expense	31,230	29,283
<b>Net Profit after Tax (NPAT) for the period</b>	<b>176,968</b>	<b>165,936</b>
<b>Other Comprehensive Income</b>	-	-
<b>Total Comprehensive Income for the period</b>	<b>176,968</b>	<b>165,936</b>
<b>EPS based on NPAT (Adjusted EPS of Earlier Period)</b>	<b>0.29</b>	<b>0.28</b>
Number of Shares used to compute EPS ('000')	601,019	601,019

### STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
<b>Cash Flows from Operating Activities:</b>	<b>93,659</b>	<b>4,602,904</b>
Cash received against revenues and others	4,568,238	7,032,371
Cash paid to suppliers and others	(4,474,579)	(2,429,467)
<b>Cash Flows from Investing Activities:</b>	<b>(10,620)</b>	<b>(10,445)</b>
Purchase of property, plant and equipment	(10,620)	(10,445)
<b>Cash Flows from Financing Activities:</b>	<b>(96,138)</b>	<b>(4,582,305)</b>
Increase / (Decrease) in Long Term Loan	2,425,698	(5,290,697)
Increase / (Decrease) in short Term Loan	(2,521,836)	708,392
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(13,099)</b>	<b>10,154</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>58,953</b>	<b>80,360</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>45,854</b>	<b>90,514</b>

Sd/-

**A S F Rahman**  
Chairman

Sd/-

**Md. Luthfor Rahman**  
Chief Financial Officer

The above Financial Statements are available in the website of the Company. The address of website is [www.beximco.com](http://www.beximco.com)