



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2019 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2019

ASSETS	Taka '000	
	As at 30 Sep 2019	As at 30 Jun 2019
Non - Current Assets	36,784,236	36,957,099
Property, Plant and Equipment	20,499,717	20,615,529
Investment Property	14,024,387	14,024,387
Investment in shares	2,260,132	2,317,183
Current Assets	86,154,537	85,915,724
Inventories	1,753,227	1,916,135
Debtors	53,588,891	51,456,153
Advances, Deposits and Pre-payments	30,715,393	32,218,529
Cash and Cash Equivalents	97,026	324,907
Total Assets	122,938,773	122,872,823
EQUITY AND LIABILITIES		
Shareholders' Equity	61,406,296	61,189,444
Share Capital	8,763,189	8,763,189
Reserves	35,380,852	35,437,903
Retained Earnings	17,262,255	16,988,352
Non Current Liabilities	33,821,760	32,604,316
Long Term Loans-Net off Current Maturity (Secured)	32,814,956	31,590,920
Deferred Tax Liability	1,006,804	1,013,396
Current Liabilities and Provisions	27,710,717	29,079,063
Short Term Loans	1,569,006	1,478,688
Long Term Loans-Current Maturity	17,086,715	18,488,796
Creditors and Other Payables	9,054,996	9,111,579
Total Liabilities and Shareholders' Equity	122,938,773	122,872,823
Net Asset Value per share	70.07	69.83

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter ended 30 September 2019

	Taka '000	
	1 st Quarter ended 30 Sep 2019	1 st Quarter ended 30 Sep 2018
Cash Flows from Operating Activities:	(73,097)	(567,014)
Cash Received against revenue and Others	2,852,574	3,722,101
Cash Paid to Suppliers and others	(2,925,671)	(4,289,115)
Cash Flows from Investing Activities:	(67,057)	(23,055)
Acquisition of Property, Plant and Equipment	(67,057)	(23,055)
Cash Flows from Financing Activities:	(87,727)	576,889
Increase / (Decrease) in Long Term Loan	(178,045)	518,331
Increase / (Decrease) in Short Term Loan	90,318	58,558
Increase / (Decrease) in Cash and Cash Equivalents	(227,881)	(13,180)
Cash and Cash Equivalents at Opening	324,907	56,770
Cash and Cash Equivalents at Closing	97,026	43,590
Net Operating Cash Flow Per Share	(0.08)	(0.68)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter ended 30 September 2019

	Taka '000	
	1 st Quarter ended 30 Sep. 2019	1 st Quarter ended 30 Sep. 2018
Revenue	4,985,312	5,960,354
Cost of Revenue	3,242,342	4,091,932
Gross Profit	1,742,970	1,868,422
Operating Expenses:	189,293	200,007
Administrative Expenses	184,681	194,780
Selling and Distribution Expenses	4,612	5,227
Profit from Operation	1,553,677	1,668,415
Financial Cost	1,259,199	1,299,613
Net Profit before Contribution to WPWF	294,478	368,802
Contribution to Workers' Participation / Welfare Fund	14,023	17,562
Net Profit before Income Tax	280,455	351,240
Income tax expenses	13,143	12,261
Deferred tax (income)/ expenses	(6,591)	(4,039)
Net Profit after Tax	273,903	343,018
Other Comprehensive Income		
Fair value gain/(loss) on Investment in Shares	(57,051)	(137,391)
Total Comprehensive Income	216,852	205,627
Earning per share (EPS) / Restated EPS	0.31	0.39
Number of Shares used to compute EPS ('000')	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter ended 30 September 2019

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2019	8,763,189	35,437,903	16,988,352	61,189,444	As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
Net Profit after tax for the period	-	-	273,903	273,903	Net Profit after tax for the period	-	-	343,018	343,018
Fair value Gain/(Loss) on Investment in Shares	-	(57,051)	-	(57,051)	Fair value Gain/(Loss) on Investment in Shares	-	(137,391)	-	(137,391)
As on 30-09-2019	8,763,189	35,380,852	17,262,255	61,406,296	As on 30-09-2018	8,345,894	35,573,172	16,739,723	60,658,789

A S F Rahman

Chairman

Salman F Rahman

Vice-Chairman

Syed Naved Husain

Chief Executive Officer

Mohammad Asad Ullah, FCS

Executive Director & Company Secretary

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com