



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2021 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2021

	Taka '000	
	As at 30 Sep 2021	As at 30 June 2021
ASSETS		
Non - Current Assets	70,050,726	69,378,622
Property, Plant and Equipment	48,528,707	48,755,750
Investment Property	16,277,857	16,277,764
Investment in shares	5,244,162	4,345,108
Current Assets	75,910,715	66,216,845
Inventories	8,062,810	9,426,636
Debtors	33,722,257	28,360,079
Advances, Deposits and Pre-payments	33,880,531	28,176,125
Cash and Cash Equivalents	245,117	254,005
Total Assets	145,961,441	135,595,467
EQUITY AND LIABILITIES		
Shareholders' Equity	73,098,970	68,594,542
Share Capital	8,763,189	8,763,189
Reserves	37,571,582	36,672,528
Retained Earnings	26,764,199	23,158,825
Non Current Liabilities	38,690,243	38,538,321
Long Term Loans-Net off Current Maturity (Secured)	37,523,554	37,398,218
Deferred Tax Liability	1,166,689	1,140,103
Current Liabilities and Provisions	34,172,228	28,462,604
Short Term Loans	4,415,473	4,256,225
Long Term Loans-Current Maturity	11,473,607	11,359,524
Creditors and Other Payables	18,239,798	12,803,505
Dividend Payable / Unclaimed Dividend	43,350	43,350
Total Liabilities and Shareholders' Equity	145,961,441	135,595,467

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st Quarter ended 30 September 2021

	Taka '000	
	1 st quarter ended 30 Sep 2021	1 st quarter ended 30 Sep 2020
Cash Flows from Operating Activities	994,807	1,173,836
Cash Received against revenue and Others	12,213,718	8,703,247
Cash Paid to Suppliers and others	(11,218,911)	(7,529,411)
Cash Flows from Investing Activities	(107,623)	(6,274)
Acquisition of Property, Plant and Equipment	(107,623)	(6,274)
Cash Flows from Financing Activities	(896,072)	(771,264)
Increase / (Decrease) in Term Loans	398,668	316,001
Interest on Long Term Loan	(1,294,740)	(1,087,265)
Increase / (Decrease) in Cash and Cash Equivalents	(8,888)	396,298
Cash and Cash Equivalents at Opening	254,005	291,290
Cash and Cash Equivalents at Closing	245,117	687,588
Net Operating Cash Flow Per Share(NOCFPS)	1.14	1.34
Number of Shares used to compute NOCFPS ('000')	876,319	876,319

Note: Figures for earlier periods have been re-arranged wherever considered necessary to ensure better comparability with the current period.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st Quarter ended 30 September 2021

	Taka '000	
	1 st Quarter ended 30 Sep 2021	1 st Quarter ended 30 Sep 2020
Revenue	17,575,896	6,534,164
Cost of Revenue	11,425,275	4,945,494
Gross Profit	6,150,621	1,588,670
Operating Expenses:	263,409	244,419
Administrative Expenses	248,014	225,054
Selling and Distribution Expenses	15,395	19,365
Profit from Operation	5,887,212	1,344,251
Financial Cost	1,394,030	1,177,652
Net Profit before Contribution to WPF	4,493,182	166,599
Contribution to Workers' Participation / Welfare Fund	215,306	7,933
Net Profit before Income Tax	4,277,876	158,666
Income Tax Expenses	672,502	38,231
Current Tax	645,916	38,231
Deferred Tax Expenses	26,586	-
Net Profit after Tax	3,605,374	120,435
Other Comprehensive Income		
Fair value gain on Investment in Shares	899,054	743,502
Total Comprehensive Income	4,504,428	863,937
Earning per share (EPS) / Restated EPS	4.11	0.14
Number of Shares used to compute EPS ('000')	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter ended 30 September 2021

Particulars	Taka '000				Particulars	Taka '000			
	1 st Quarter ended 30 September 2021		1 st Quarter ended 30 September 2020			1 st Quarter ended 30 September 2021		1 st Quarter ended 30 September 2020	
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542	As on 01-07-2020	8,763,189	34,999,627	16,996,375	60,759,191
Net Profit after tax for the period	-	-	3,605,374	3,605,374	Net Profit after tax for the period	-	-	120,435	120,435
Fair value Gain/(Loss) on Investment in Shares	-	899,054	-	899,054	Fair value Gain/(Loss) on Investment in Shares	-	743,502	-	743,502
As on 30-09-2021	8,763,189	37,571,582	26,764,199	73,098,970	As on 30-09-2020	8,763,189	35,743,129	17,116,810	61,623,128
Net Asset Value Per Share(NAVPS) Tk.				83.42	Net Asset Value Per Share(NAVPS) Tk.				70.32
Number of Shares used to compute NAVPS ('000')				876,319	Number of Shares used to compute NAVPS ('000')				876,319

Iqbal Ahmed
Director

O K Chowdhury, FCA
Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 11 Nov. 2021

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com