



## BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

### 2<sup>ND</sup> QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 2<sup>nd</sup> quarter ended on 31 December 2021 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

#### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2021

ASSETS	Taka '000	
	As at 31 Dec 2021	As at 30 June 2021
<b>Non - Current Assets</b>	<b>79,541,582</b>	<b>69,378,622</b>
Property, Plant and Equipment	48,495,063	48,755,750
Investment Property	26,461,230	16,277,764
Investment In Shares	4,585,289	4,345,108
<b>Current Assets</b>	<b>59,480,809</b>	<b>66,216,845</b>
Inventories	8,599,633	9,426,636
Debtors	18,145,628	28,360,079
Advances, Deposits and Prepayments	30,837,640	28,176,125
Cash and Cash Equivalents	1,897,908	254,005
<b>Total Assets</b>	<b>139,022,391</b>	<b>135,595,467</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>73,363,167</b>	<b>68,594,542</b>
Share Capital	8,763,189	8,763,189
Reserves	36,912,709	36,672,528
Retained Earnings	27,687,269	23,158,825
<b>Non Current Liabilities</b>	<b>38,719,941</b>	<b>38,538,321</b>
Long Term Loans - Net off Current Maturity (Secured)	37,523,754	37,398,218
Deferred Tax Liability	1,196,187	1,140,103
<b>Current Liabilities</b>	<b>26,939,283</b>	<b>28,462,604</b>
Long Term Loans - Current Maturity (Secured)	10,067,147	11,359,524
Short Term Loans	5,103,391	4,256,225
Trade and Other Payables	11,725,464	12,803,505
Dividend payable / Unclaimed Dividend	43,281	43,350
<b>Total Liabilities and Shareholders' Equity</b>	<b>139,022,391</b>	<b>135,595,467</b>
<b>Net Asset Value per share</b>	<b>83.72</b>	<b>78.28</b>

#### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2021

	Taka '000	
	2 <sup>nd</sup> quarter ended 31 Dec 2021	2 <sup>nd</sup> quarter ended 31 Dec 2020
<b>Cash Flows from Operating Activities</b>	<b>12,810,398</b>	<b>11,878,148</b>
Cash Received against Revenue and Others	46,918,840	23,864,677
Cash Paid to Suppliers and Others	(34,108,442)	(11,986,529)
<b>Cash Flows from Investing Activities</b>	<b>(10,846,820)</b>	<b>(12,468,889)</b>
Acquisition of Property, Plant and Equipment	(423,173)	(1,506,656)
Acquisition of Investment Property	(10,183,466)	(10,513,033)
Acquisition of Shares	(240,181)	(449,200)
<b>Cash Flows from Financing Activities</b>	<b>(319,675)</b>	<b>960,044</b>
Increase / (Decrease) In Long Term Loan	(1,166,841)	(2,166,426)
Increase / (Decrease) In Short Term Loan	847,166	3,126,470
<b>Increase / (Decrease) In Cash and Cash Equivalents</b>	<b>1,643,903</b>	<b>369,303</b>
Cash and Cash Equivalents at Opening	254,005	291,290
Cash and Cash Equivalents at Closing	1,897,908	660,593
<b>Net Operating Cash Flow Per Share</b>	<b>14.62</b>	<b>13.55</b>
<b>Number of Shares to compute NOCFPS ('000')</b>	<b>876,319</b>	<b>876,319</b>

#### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2021

	Taka '000			
	2 <sup>nd</sup> Quarter ended 31 Dec 2021	2 <sup>nd</sup> Quarter ended 31 Dec 2020	Quarter ended Oct-Dec 2021	Quarter ended Oct-Dec 2020
Revenue	36,704,389	16,565,754	19,128,493	10,031,590
Cost of Revenue	23,808,363	11,179,967	12,383,088	6,234,473
<b>Gross Profit</b>	<b>12,896,026</b>	<b>5,385,787</b>	<b>6,745,405</b>	<b>3,797,117</b>
<b>Operating Expenses</b>	<b>693,014</b>	<b>488,362</b>	<b>429,605</b>	<b>243,943</b>
Administrative Expenses	639,339	462,270	391,325	237,216
Selling & Distribution Expense	53,675	26,092	38,280	6,727
<b>Profit from Operation</b>	<b>12,203,012</b>	<b>4,897,425</b>	<b>6,315,800</b>	<b>3,553,174</b>
Financial Expenses	2,733,909	2,693,574	1,339,879	1,515,922
<b>Net Profit before Contribution to WPPF</b>	<b>9,469,103</b>	<b>2,203,851</b>	<b>4,975,921</b>	<b>2,037,252</b>
Contribution to Workers' Participation/Welfare Fund	452,888	96,256	237,582	88,323
<b>Net Profit before Income Tax</b>	<b>9,016,215</b>	<b>2,107,595</b>	<b>4,738,339</b>	<b>1,948,929</b>
<b>Income Tax Expenses</b>	<b>1,420,655</b>	<b>429,665</b>	<b>748,153</b>	<b>391,434</b>
Current tax	1,364,571	292,749	718,655	254,518
Deferred tax	56,084	136,916	29,498	136,916
<b>Net Profit after Tax</b>	<b>7,595,560</b>	<b>1,677,930</b>	<b>3,990,186</b>	<b>1,557,495</b>
<b>Other Comprehensive Income</b>				
Fair value gain/(loss) on Investment in Shares	240,181	2,229,389	(658,873)	1,485,887
<b>Total Comprehensive Income</b>	<b>7,835,741</b>	<b>3,907,319</b>	<b>3,331,313</b>	<b>3,043,382</b>
<b>Earning per share (EPS) Restated EPS</b>	<b>8.67</b>	<b>1.92</b>	<b>4.56</b>	<b>1.78</b>
Number of Shares to compute EPS ('000')	876,319	876,319	876,319	876,319

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2021

Particulars	Taka '000				Particulars	Taka '000			
	2 <sup>nd</sup> Quarter ended 31 December 2021					2 <sup>nd</sup> Quarter ended 31 December 2020			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542	As on 01-07-2020	8,763,189	34,999,627	16,996,375	60,759,191
35% Cash Dividend for the Year 2020-2021	-	-	(3,067,116)	(3,067,116)	5% Cash Dividend for the year 2019-20	-	-	(438,160)	(438,160)
Net Profit after tax for the period	-	-	7,595,560	7,595,560	Net Profit after tax for the period	-	-	1,677,930	1,677,930
Fair value Gain/(Loss) on Investment in Shares	-	240,181	-	240,181	Fair value Gain/(Loss) on Investment in Shares	-	2,229,389	-	2,229,389
<b>As on 31-12-2021</b>	<b>8,763,189</b>	<b>36,912,709</b>	<b>27,687,269</b>	<b>73,363,167</b>	<b>As on 31-12-2020</b>	<b>8,763,189</b>	<b>37,229,016</b>	<b>18,236,145</b>	<b>64,228,350</b>

Iqbal Ahmed  
Director

O K Chowdhury, FCA  
Director

Syed Naved Husain  
Chief Executive Officer

Mohammad Asad Ullah, FCS  
Executive Director & Company Secretary

Md. Luthfor Rahman  
Chief Financial Officer

Dated, Dhaka, 27 Jan. 2022

The above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)