



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the 2nd quarter ended on 31 December 2022 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2022

	Taka '000	
	As at 31 December 2022	As at 30 Jun 2022
ASSETS		
Non - Current Assets	106,325,362	104,166,741
Property, Plant and Equipment	47,840,920	47,559,484
Investment Property	29,094,682	27,536,527
Investment In Shares	5,509,810	6,183,255
Long term loans to Subsidiaries	23,879,950	22,887,475
Current Assets	70,802,130	70,677,296
Inventories	12,860,688	13,577,734
Debtors	25,159,611	24,832,573
Advances, Deposits and Prepayments	31,367,184	31,541,407
Cash and Cash Equivalents	1,414,647	725,582
Total Assets	177,127,492	174,844,037
EQUITY AND LIABILITIES		
Shareholders' Equity	84,898,780	79,913,431
Share Capital	8,959,415	8,763,189
Reserves	39,342,296	38,510,675
Retained Earnings	36,597,069	32,639,567
Non Current Liabilities	63,050,403	63,457,153
Long Term Loans - Net off Current Maturity (Secured)	33,524,891	32,241,937
Beximco Green Sukuk Al-Istisna	28,298,706	30,000,000
Deferred Tax Liability	1,226,806	1,215,216
Current Liabilities	29,178,309	31,473,453
Long Term Loans - Current Maturity (Secured)	15,942,052	18,569,834
Short Term Loans	4,287,295	3,815,122
Trade and Other Payables	8,886,371	9,025,534
Dividend payable / Unclaimed Dividend	62,591	62,963
Total Liabilities and Shareholders' Equity	177,127,492	174,844,037
Net Asset Value per share	94.76	91.19

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2nd Quarter ended 31 December 2022

	Taka '000	
	2 nd quarter ended 31 Dec 2022	2 nd quarter ended 31 Dec 20221
Cash Flows from Operating Activities	4,093,970	12,810,398
Cash Received against Revenue and Others	39,758,612	46,918,840
Cash Paid to Suppliers and Others	(35,664,642)	(34,108,442)
Cash Flows from Investing Activities	(2,532,250)	(10,846,820)
Acquisition of Property, Plant and Equipment	(974,095)	(423,173)
Acquisition of Investment Property	(1,558,155)	(10,183,466)
Acquisition of Shares	-	(240,181)
Cash Flows from Financing Activities	(872,655)	(319,675)
Increase / (Decrease) In Long Term Loan	(1,344,828)	(1,166,841)
Increase / (Decrease) In Short Term Loan	472,173	847,166
Increase / (Decrease) In Cash and Cash Equivalents	689,065	1,643,903
Cash and Cash Equivalents at Opening	725,582	254,005
Cash and Cash Equivalents at Closing	1,414,647	1,897,908
Net Operating Cash Flow Per Share (Restated)	4.57	14.30
Number of Shares to compute NOCFPS (000)	895,942	895,942

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter ended 31 December 2022

	Taka '000			
	2 nd Quarter ended 31 Dec 2022	2 nd Quarter ended 31 Dec 2021	Quarter ended Oct-Dec 2022	Quarter ended Oct-Dec 2021
Revenue	40,085,650	36,704,389	20,895,852	19,128,493
Cost of Revenue	27,716,188	23,808,363	14,553,757	12,383,088
Gross Profit	12,369,462	12,896,026	6,342,095	6,745,405
Operating Expenses	716,199	693,014	327,745	429,605
Administrative Expenses	639,030	639,339	266,567	391,325
Selling & Distribution Expense	77,169	53,675	61,178	38,280
Profit from Operation	11,653,263	12,203,012	6,014,350	6,315,800
Financial Expenses	3,489,759	2,733,909	2,020,131	1,339,879
Net Profit before Contribution to WPF	8,163,504	9,469,103	3,994,219	4,975,921
Contribution to Workers' Participation/Welfare Fund	389,590	452,888	188,813	237,582
Net Profit before Income Tax	7,773,914	9,016,215	3,805,406	4,738,339
Income Tax Expenses	1,187,455	1,420,655	576,074	748,153
Current tax	1,175,865	1,364,571	573,532	718,655
Deferred tax	11,590	56,084	2,542	29,498
Net Profit after Tax	6,586,459	7,595,560	3,229,332	3,990,186
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(673,446)	240,181	(1,009,473)	(658,873)
Total Comprehensive Income	5,913,013	7,835,741	2,219,859	3,331,313
Earning per share (EPS) Restated EPS	7.35	8.48	3.60	4.45
Number of Shares to compute EPS (000)	895,942	895,942	895,942	895,942

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2nd Quarter ended 31 December 2022

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2022	8,763,189	38,510,675	32,639,567	79,913,431	As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542
Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	196,226	-	-	196,226	35% Cash Dividend for the Year 2020-2021	-	-	(3,067,116)	(3,067,116)
Capital gain on Conversion of Beximco Green Sukuk Al-Istisna	-	1,505,067	-	1,505,067	Net Profit after tax for the period	-	-	7,595,560	7,595,560
30% Cash Dividend for the Year 2021-2022	-	-	(2,628,957)	(2,628,957)	Fair value Gain/(Loss) on Investment in Shares	-	240,181	-	240,181
Net Profit after tax for the period	-	-	6,586,459	6,586,459	As on 31-12-2021	8,763,189	36,912,709	27,687,269	73,363,167
Fair value Gain/(Loss) on Investment in Shares	-	(673,446)	-	(673,446)					

Iqbal Ahmed
Director

O K Chowdhury, FCA
Managing Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 29 Jan. 2023

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com