BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2019 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2019

Taka '000

	As at 31 Mar 2019	As at 30 June 2018
ASSETS		
Non - Current Assets	**37,097,804**	**37,314,050**
Property, Plant and Equipment	20,724,484	21,128,371
Investment Property	14,017,364	14,016,835
Investment in shares	2,355,956	2,168,844
Current Assets	**82,579,511**	**80,263,217**
Inventories	1,906,980	1,966,643
Debtors	48,552,135	41,473,686
Advances, Deposits and Pre-payments	31,976,570	36,766,118
Cash and Cash Equivalents	143,826	56,770
Total Assets	**119,677,315**	**117,577,267**
EQUITY AND LIABILITIES		
Shareholders' Equity	**60,862,756**	**60,453,162**
Share Capital	8,763,189	8,345,894
Reserves	35,476,676	35,710,563
Retained Earnings	16,622,891	16,396,705
Non Current Liabilities	**42,376,520**	**42,559,054**
Long Term Loans-Net off Current Maturity (Secured)	41,359,182	41,532,236
Deferred Tax Liability	1,017,338	1,026,818
Current Liabilities and Provisions	**16,438,039**	**14,565,051**
Short Term Loans	1,474,100	1,572,452
Long Term Loans-Current Maturity	6,139,159	5,180,197
Creditors and Other Payables	8,824,780	7,812,402
Total Liabilities and Shareholders' Equity	**119,677,315**	**117,577,267**
Net Asset Value per share	**69.45**	**72.43**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2019

Taka '000

	3rd quarter ended 31 Mar 2019	3rd quarter ended 31 Mar 2018
Cash Flows from Operating Activities:	**(557,887)**	**(63,358)**
Cash Received against revenue and Others	11,294,094	7,190,662
Cash Paid to Suppliers and others	(11,851,981)	(7,254,020)
Cash Flows from Investing Activities:	**(42,613)**	**(173,618)**
Acquisition of Property, Plant and Equipment	(42,613)	(173,618)
Cash Flows from Financing Activities:	**687,556**	**224,781**
Increase / (Decrease) in Long Term Loan	785,909	823,198
Increase / (Decrease) in Short Term Loan	(98,353)	(598,417)
Increase / (Decrease) in Cash and Cash Equivalents	**87,056**	**(12,195)**
Cash and Cash Equivalents at Opening	**56,770**	**70,425**
Cash and Cash Equivalents at Closing	**143,826**	**58,230**
Net Operating Cash Flow Per Share	**(0.64)**	**(0.08)**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd Quarter ended 31 March 2019

Taka '000

	3rd Quarter ended 31 Mar 2019	3rd Quarter ended 31 Mar 2018	Quarter ended Jan-Mar 2019	Quarter ended Jan-Mar 2018
Revenue	18,372,542	18,490,566	6,273,604	6,356,676
Cost of Revenue	13,196,969	13,365,817	4,877,172	4,630,451
Gross Profit	**5,175,573**	**5,124,749**	**1,396,432**	**1,726,225**
Operating Expenses:	**584,856**	**552,539**	**177,736**	**187,185**
Administrative Expenses	556,793	528,057	174,658	183,564
Selling and Distribution Expenses	28,063	24,482	3,078	3,621
Profit from Operation	**4,590,717**	**4,572,210**	**1,218,696**	**1,539,040**
Financial Cost	3,446,690	3,554,382	824,440	1,170,574
Net Profit before Contribution to WPWF	**1,144,027**	**1,017,828**	**394,256**	**368,466**
Contribution to Workers' Participation / Welfare Fund	54,478	48,468	18,775	17,546
Net Profit before Income Tax	**1,089,549**	**969,360**	**375,481**	**350,920**
Income tax expenses	38,253	65,155	13,197	6,650
Deferred tax (income)/ expenses	(9,480)	(7,168)	(2,746)	(736)
Net Profit after Tax	**1,060,776**	**911,373**	**365,030**	**345,006**
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	**(233,888)**	**(183)**	**7,438**	**4,454**
Total Comprehensive Income	**826,888**	**911,190**	**372,469**	**349,460**
Earning per share (EPS) / Restated EPS	**1.21**	**1.04**	**0.42**	**0.39**
Number of Shares used to compute EPS ('000')	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2019

Taka '000

3rd Quarter ended 31 March 2018

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
5% Bonus Shares for the year 2017-18	417,295	-	(417,295)	-
5% Cash Dividend for the year 2017-18	-	-	(417,295)	(417,295)
Net Profit after tax for the period	-	-	1,060,776	1,060,776
Fair value Gain/(Loss) on Investment in Shares	-	(233,888)	-	(233,888)
As on 31-03-2019	**8,763,189**	**35,476,676**	**16,622,891**	**60,862,756**

Taka '000

3rd Quarter ended 31 March 2018

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)
Net Profit after tax for the period	-	-	911,373	911,373
Fair value Gain/(Loss) on Investment in Shares	-	(183)	-	(183)
As on 31-03-2018	**8,345,894**	**35,765,772**	**16,048,724**	**60,160,390**

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 28 Apr. 2019

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com