

## BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2020 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSI As at 31 March 2		·AUDITED)  Taka '000	STATEMENT OF C	ASH FLOWS (UN arter ended 31 Marc	
As	s at 31 Mar 2020 A			3 <sup>rd</sup> quarter end	raka 000 ded 3 <sup>rd</sup> quarter ended
ASSETS				31 Mar 20	•
Non - Current Assets	54,494,738	36,957,099			
Property, Plant and Equipment	26,298,234	20,592,512	Cash Flows from Operating Act	ivities 10.613.	765 (557.007)
Investment Property	16,275,420	14,024,387	Cash Received against revenue a		
Investment in shares	1,999,749	2,317,183	•		
Capital Work-in-Progress	9,921,335	23,017	Cash Paid to Suppliers and others	5 (7,846,5	573) (11,851,981)
Current Assets	68,020,361	85,915,724			
Inventories	1,980,906	1,916,135	Cook Flour from Investing Acti		(42 (12)
Debtors	40,438,972	51,456,153	Cash Flows from Investing Acti		
Advances, Deposits and Pre-payments Cash and Cash Equivalents	24,293,393	32,218,529 324,907	Acquisition of Property, Plant and		
Casif and Casif Equivalents  Total Assets	1,307,090	324,907 <b>122,872,823</b>	Capital Work-in-Progress Investment Property	(9,921,3 (2,251,0	
EQUITY AND LIABILITIES	122,515,099	122,072,023	investment Froperty	(2,231,0	.55) -
Shareholders' Equity	60,868,519	61,189,444			
Share Capital	8,763,189	8,763,189	Cash Flows from Financing Acti	vitios (272.0	10) 607 556
Reserves	34,974,969	35,437,903	•		
Retained Earnings	17,130,361	16,988,352	Increase / (Decrease) in Long Terr		836 785,909
Non Current Liabilities	36,780,278	32,604,316	Increase / (Decrease) in Short Ter	m Loan (413,6	554) (98,353)
Long Term Loans-Net off Current Maturity (Secured)		31,590,920			
Deferred Tax Liability	1,142,802	1,013,396			
Current Liabilities and Provisions	24,866,303	29,079,063	Increase/(Decrease) in Cash and C	ash Equivalents 982,	183 87,056
Short Term Loans	1,065,034	1,478,688	colonia de la la colo		
Long Term Loans-Current Maturity	14,482,076	18,488,796	Cash and Cash Equivalents at O	pening 324,9	907 56,770
Creditors and Other Payables	9,319,193	9,111,579	Cach and Cach Equivalents at C	lasing 1 207 (	000 142 026
Total Liabilities and Shareholders' Equity	122,515,099	122,872,823	Cash and Cash Equivalents at C	losing 1,307,0	090 143,826
Net Asset Value per share	69.46	69.83	Net Operating Cash Flow Per SI	nare 22	2.38 (0.64)
·			SIVE INCOME (UN-AUD		
Revenue	3 <sup>rd</sup> Quarter	ended 31 Mar 2020 16,442,157	3 <sup>rd</sup> Quarter ended 31 Mar 2019 Quarter 18,372,542	rer ended Jan-Mar 2020 Q 7,122,267	<i>Taka '000</i> uarter ended Jan-Mar 2019 6,273,604
Cost of Revenue		10,974,858	13,196,969	5,035,750	4,877,172
Gross Profit		5,467,299	5,175,573	2,086,517	1,396,432
Operating Expenses:		590,715	584,856	213,737	177,736
Administrative Expenses		557,327	556,793	209,192	174,658
Selling and Distribution Expenses		33,388	28,063	4,545	3,078
Profit from Operation		4,876,584	4,590,717	1,872,780	1,218,696
Financial Cost		4,059,074	3,446,690	1,438,355	824,440
Net Profit before Contribution to WPWF		817,510	1,144,027	434,425	394,256
Contribution to Workers' Participation / Welfare F	und	38,929	54,478	20,687	18,775
Net Profit before Income Tax		778,581	1,089,549	413,738	375,481
Income tax expenses		69,007	38,253	12,842	13,197
Deferred tax (income)/ expenses		129,406	(9,480)	296,959	(2,746)
Net Profit after Tax		580,168	1,060,776	103,937	365,030
Other Comprehensive Income			(		
Fair value gain/(loss) on Investment in Shares		(462,934)	(233,888)	(47,275)	7,438
Total Comprehensive Income		117,234	826,888	56,662	372,469
Earning per share (EPS) / Restated EPS		0.66	1.21	0.12	0.42
3.					876,319
Number of Shares used to compute EPS ('000')		876,319	876,319	876,319	
Number of Shares used to compute EPS ('000')		<b>)F CHANGES</b> e 3 <sup>rd</sup> Quarter er	876,319 IN EQUITY (UN-AUDITE nded 31 March 2020	•	T-1:- 1000
Number of Shares used to compute EPS ('000')  STA	For the	F CHANGES	IN EQUITY (UN-AUDITE Inded 31 March 2020	ED)	
Number of Shares used to compute EPS ('000')  ST/  3rd Quarter ended 31 Ma  Particulars Share	For the arch 2020 Retain	PF CHANGES e 3 <sup>rd</sup> Quarter er  Taka '000  ned Total	IN EQUITY (UN-AUDITE Inded 31 March 2020	er ended 31 March 2019 Share	Retained Total
Number of Shares used to compute EPS ('000')  ST/  3 <sup>rd</sup> Quarter ended 31 Ma  Particulars Share Capital Re	For the arch 2020 Retain eserves Earnir	PF CHANGES e 3 <sup>rd</sup> Quarter er <i>Taka '000</i> ned Total ngs Equity	IN EQUITY (UN-AUDITE nded 31 March 2020 3rd Quarte Particulars	er ended 31 March 2019 Share Capital Reserves	9 Retained Total Earnings Equity
ST/	For the arch 2020  Retain Eserves Earnin 137,903 16,988,3	PF CHANGES e 3 <sup>rd</sup> Quarter en  Taka '000  ned Total ngs Equity 352 61,189,444	IN EQUITY (UN-AUDITE and and an analysis of the state of	er ended 31 March 2019 Share Capital Reserves 8,345,894 35,710,563	Retained Total Earnings Equity 16,396,705 60,453,162
Number of Shares used to compute EPS ('000')  ST/  3 <sup>rd</sup> Quarter ended 31 Ma  Particulars Share Capital Re	For the arch 2020 Retain eserves Earnir	PF CHANGES e 3 <sup>rd</sup> Quarter en  Taka '000  ned Total ngs Equity 352 61,189,444	IN EQUITY (UN-AUDITE and and an area of the state of the	er ended 31 March 2019 Share Capital Reserves	Retained Total Equity 16,396,705 60,453,162 (417,295)
Number of Shares used to compute EPS ('000')  ST/  3rd Quarter ended 31 Ma  Particulars Share Capital Re As on 01-07-2019 8,763,189 35,4  5% Cash Dividend for the year 2018-19 - Net Profit after tax for the period -	For the serves Earnin 137,903 16,988,3 - (438,1) - 580,1	Taka '000  Total Equity 352 61,189,444 60) (438,160) 168 580,168	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte  Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18	er ended 31 March 2019 Share Capital Reserves 8,345,894 35,710,563	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) (417,295)
Number of Shares used to compute EPS ('000')  ST/  3rd Quarter ended 31 Ma  Particulars Share Capital Re As on 01-07-2019 8,763,189 35,4  5% Cash Dividend for the year 2018-19 - Net Profit after tax for the period -	For the arch 2020  Retain Earnin 137,903 16,988,3 - (438,1)	PF CHANGES e 3 <sup>rd</sup> Quarter en <i>Taka '000</i> ned  Total en  Equity 352 61,189,444 60) (438,160)	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period	er ended 31 March 2019 Share Capital Reserves 8,345,894 35,710,563 417,295 -	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) 1,060,776 1,060,776
ST/2    ST/2	For the serves Earnin 137,903 16,988,3 - (438,1) - 580,1	Taka '000  Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934)	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte  Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares	Share Capital Reserves 8,345,894 417,295 (233,888)	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888)
ST/    ST/	For the arch 2020  Retain Earnir 137,903 16,988,3 - (438,1) - 580,1	Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934) 360 60,868,518	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte  Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares As on 31-03-2019	er ended 31 March 2019 Share Capital Reserves 8,345,894 35,710,563 417,295 -	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888) 16,622,891 60,862,756
ST/2    ST/2	For the arch 2020  Retain Earnir 137,903 16,988,3 - (438,1) - 580,1	Taka '000  Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934)	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte  Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares	Share Capital Reserves 8,345,894 417,295 - (233,888) 3,763,189 35,476,676 1	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888)
As on 31-03-2020  ST/  3rd Quarter ended 31 Mar  Read Share Capital Reads Share	For the arch 2020  Retain Earnin 137,903 16,988,3 - (438,1) - 580,1 62,934) 74,969 17,130,3	Taka '000  Total Equity  352 61,189,444  660 (438,160)  168 580,168  - (462,934)  876,319  69.46	As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares As on 31-03-2019 No. of Shares NAV = (Total Equity / No. of Shares)	Share Capital Reserves 8,345,894 417,295 - (233,888) 3,763,189 35,476,676 1	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888) 16,622,891 60,862,756
ST/    ST/    ST/    ST/    ST/    ST/    ST/    ST/    ST/    Guarter ended   31 Mark   Particulars   Share   Capital   Re     As on 01-07-2019   8,763,189   35,4     SW (Cash Dividend for the year 2018-19   -     Net Profit after tax for the period   -     Fair value Gain/(Loss) on Investment in Shares   - (44     As on 31-03-2020   8,763,189   34,93     No. of Shares	For the arch 2020  Retain Earnin 137,903 16,988,3 - (438,1) - 580,1 62,934)  74,969 17,130,3	Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934) 860 60,868,518 876,319 69.46	IN EQUITY (UN-AUDITE anded 31 March 2020  3rd Quarte  Particulars  As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares As on 31-03-2019  No. of Shares NAV = (Total Equity / No. of Shares)	Share Capital Reserves 8,345,894 417,295 - (233,888) 3,763,189 35,476,676 1	Retained Total Earnings Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888) 16,622,891 60,862,756
As on 31-03-2020  As F Rahman  STA  3rd Quarter ended 31 Mar  Read Quarter ended 31 Mar  Capital Read Read Read Read Read Read Read Read	For the arch 2020  Retain Earnin 137,903 16,988,3 - (438,1 - 580,1 62,934)  74,969 17,130,3	Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934) 360 60,868,518 876,319 69.46  Wed Naved Husain Research Control of the Section Control of the	As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares As on 31-03-2019 No. of Shares NAV = (Total Equity / No. of Shares) Mohammad Asad	Share Capital Reserves 8,345,894 35,710,563 417,295 (233,888) 8,763,189 35,476,676 1 Tk. Ullah, FCS	Retained Equity 16,396,705 60,453,162 (417,295) - (417,295) (417,295) 1,060,776 1,060,776 - (233,888) 6,622,891 60,862,756 876,319 69.45  Md. Luthfor Rahman
As on 01-07-2019 Sometiment of the year 2018-19 Saro Quarter ended 31 Market Capital Report No. of Shares Cash Dividend for the year 2018-19 Sometiment of Shares (44) Sometiment of Shares (44) Sometiment of Shares (44) Sometiment of Shares (44) Sometiment of Shares (45) Sometiment of Shares (46) Sometiment of Shar	For the arch 2020  Retain Earnin 137,903 16,988,3 - (438,1 - 580,1 62,934)  74,969 17,130,3	Total Equity 352 61,189,444 600 (438,160) 168 580,168 - (462,934) 860 60,868,518 876,319 69.46	As on 01-07-2018 5% Bonus Shares for the year 2017-18 5% Cash Dividend for the year 2017-18 Net Profit after tax for the period Fair value Gain/(Loss) on Investment in Shares As on 31-03-2019 No. of Shares NAV = (Total Equity / No. of Shares) Mohammad Asad	Share Capital Reserves 8,345,894 417,295 - (233,888) 3,763,189 35,476,676 1	Retained Equity 16,396,705 60,453,162 (417,295) (417,295) (417,295) 1,060,776 1,060,776 - (233,888) 6,622,891 60,862,756 876,319 69.45

TE: Net Operating Cash Flow Per Share (NOCPS) for nine months period ended 31 March 2020 is Tk. 22.38 which is higher than the NOCPS of Tk. (0.64) for the corresponding previous period. Realization from debtors & advances and less payment to suppliers and others improved the cash flows during the period and that were used for acquisition of property, plant and equipments, capital work-in-progress & investment property.