



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2021 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2021

| | Taka '000 | |
|--|--------------------|--------------------|
| | As at 31 Mar 2021 | As at 30 June 2020 |
| ASSETS | | |
| Non - Current Assets | 81,768,764 | 69,005,778 |
| Property, Plant and Equipment | 50,967,784 | 50,506,277 |
| Investment Property | 26,790,100 | 16,276,493 |
| Investment In Shares | 4,010,880 | 2,223,008 |
| Current Assets | 47,654,038 | 56,343,228 |
| Inventories | 6,299,094 | 6,364,849 |
| Debtors | 22,580,002 | 27,913,104 |
| Advances, Deposits and Prepayments | 18,057,937 | 21,773,985 |
| Cash and Cash Equivalents | 717,005 | 291,290 |
| Total Assets | 129,422,802 | 125,349,006 |
| EQUITY AND LIABILITIES | | |
| Shareholders' Equity | 65,427,629 | 60,759,191 |
| Share Capital | 8,763,189 | 8,763,189 |
| Reserves | 36,338,299 | 34,999,627 |
| Retained Earnings | 20,326,141 | 16,996,375 |
| Non Current Liabilities | 23,903,379 | 24,600,540 |
| Long Term Loans - Net off Current Maturity (Secured) | 22,707,184 | 23,587,144 |
| Deferred Tax Liability | 1,196,195 | 1,013,396 |
| Current Liabilities and Provisions | 40,091,794 | 39,989,275 |
| Long Term Loans - Current Maturity (Secured) | 24,065,264 | 26,463,763 |
| Short Term Loans | 4,254,807 | 1,065,551 |
| Creditors and Other Payables | 11,771,723 | 12,459,961 |
| Total Liabilities and Shareholders' Equity | 129,422,802 | 125,349,006 |
| Net Asset Value per Share | 74.66 | 69.33 |

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2021

| | Taka '000 | |
|---|---|---|
| | 3 rd quarter ended 31 Mar 2021 | 3 rd quarter ended 31 Mar 2020 |
| Cash Flows from Operating Activities | 12,990,962 | 19,612,765 |
| Cash Received against Revenue and Others | 33,697,322 | 27,459,338 |
| Cash Paid to Suppliers and Others | (20,706,360) | (7,846,573) |
| Cash Flows from Investing Activities | (12,476,043) | (18,256,764) |
| Acquisition of Property, Plant and Equipment | (2,018,132) | (6,084,396) |
| Capital Work-in-Progress | 504,896 | (9,921,335) |
| Acquisition of Investment Property | (10,513,607) | (2,251,033) |
| Acquisition of Shares | (449,200) | - |
| Cash Flows from Financing Activities | (89,204) | (373,818) |
| Increase / (Decrease) In Long Term Loan | (3,278,459) | 39,836 |
| Increase / (Decrease) In Short Term Loan | 3,189,255 | (413,654) |
| Increase / (Decrease) In Cash and Cash Equivalents | 425,715 | 982,183 |
| Cash and Cash Equivalents at Opening | 291,290 | 324,907 |
| Cash and Cash Equivalents at Closing | 717,005 | 1,307,090 |
| Net Operating Cash Flow Per Share | 14.82 | 22.38 |
| Number of Shares used to compute NOCFPS | 876,319 | 876,319 |

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd Quarter ended 31 March 2021

| | Taka '000 | | | |
|---|---|---|----------------------------|----------------------------|
| | 3 rd Quarter ended 31 Mar 2021 | 3 rd Quarter ended 31 Mar 2020 | Quarter ended Jan-Mar 2021 | Quarter ended Jan-Mar 2020 |
| Revenue | 28,364,220 | 16,442,157 | 11,798,465 | 7,122,267 |
| Cost of Revenue | 19,198,984 | 10,974,858 | 8,019,016 | 5,035,750 |
| Gross Profit | 9,165,236 | 5,467,299 | 3,779,449 | 2,086,517 |
| Operating Expenses | 728,267 | 590,715 | 239,904 | 213,737 |
| Administrative Expenses | 692,473 | 557,327 | 230,203 | 209,192 |
| Selling & Distribution Expense | 35,794 | 33,388 | 9,701 | 4,545 |
| Profit from Operation | 8,436,969 | 4,876,584 | 3,539,545 | 1,872,780 |
| Financial Cost | 3,661,364 | 4,059,074 | 967,790 | 1,438,355 |
| Net Profit before Contribution to WPF | 4,775,605 | 817,510 | 2,571,755 | 434,425 |
| Contribution to Workers' Participation/Welfare Fund | 205,216 | 38,929 | 108,960 | 20,687 |
| Net Profit before Income Tax | 4,570,389 | 778,581 | 2,462,795 | 413,738 |
| Income Tax | 619,665 | 69,007 | 326,915 | 12,842 |
| Deferred tax (income)/expenses | 182,798 | 129,406 | 45,884 | 296,959 |
| Net Profit after Tax | 3,767,926 | 580,168 | 2,089,996 | 103,937 |
| Other Comprehensive Income | | | | |
| Fair value Gain/(Loss) on Investment In Shares | 1,338,672 | (462,934) | (890,717) | (47,275) |
| Total Comprehensive Income | 5,106,598 | 117,234 | 1,199,279 | 56,662 |
| Earning per share (EPS) Restated EPS | 4.30 | 0.66 | 2.38 | 0.12 |
| Number of Shares to compute EPS (000) | 876,319 | 876,319 | 876,319 | 876,319 |

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2021

| Particulars | Taka '000 | | | |
|--|---|-------------------|-------------------|-------------------|
| | 3 rd Quarter ended 31 March 2021 | | | |
| | Share Capital | Reserves | Retained Earnings | Total Equity |
| As on 01-07-2020 | 8,763,189 | 34,999,627 | 16,996,375 | 60,759,191 |
| 5% Cash Dividend for the year 2019-20 | - | - | (438,160) | (438,160) |
| Net Profit after tax for the period | - | - | 3,767,926 | 3,767,926 |
| Fair value Gain/(Loss) on Investment in Shares | - | 1,338,672 | - | 1,338,672 |
| As on 31-03-2021 | 8,763,189 | 36,338,299 | 20,326,141 | 65,427,629 |
| No. of Shares | | | | 876,319 |
| NAV=(Total Equity/No of Shares) Tk. | | | | 74.66 |

Iqbal Ahmed
Director

O K Chowdhury, FCA
Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 29 Apr. 2021

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com