



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2022 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2022

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2022

ASSETS	Taka '000		Taka '000	
	As at 31 Mar 2022	As at 30 June 2021	3 rd quarter ended 31 Mar 2022	3 rd quarter ended 31 Mar 2021
Non - Current Assets	108,806,033	69,378,622		
Property, Plant and Equipment	48,157,189	48,755,750		
Investment Property	34,688,458	16,277,764		
Investment In Shares	4,400,386	4,345,108		
Long Term Loans to Subsidiaries	21,560,000	-		
Current Assets	63,898,946	66,216,845		
Inventories	9,401,306	9,426,636		
Debtors	19,439,589	28,360,079		
Advances, Deposits and Prepayments	33,506,091	28,176,125		
Cash and Cash Equivalents	1,551,960	254,005		
Total Assets	172,704,979	135,595,467		
EQUITY AND LIABILITIES				
Shareholders' Equity	77,132,586	68,594,542		
Share Capital	8,763,189	8,763,189		
Reserves	36,727,805	36,672,528		
Retained Earnings	31,641,592	23,158,825		
Non Current Liabilities	68,748,239	38,538,321		
Long Term Loans - Net off Current Maturity (Secured)	37,523,754	37,398,218		
Beximco Green Sukuk Al Istisna	30,000,000	-		
Deferred Tax Liability	1,224,485	1,140,103		
Current Liabilities	26,824,154	28,462,604		
Long Term Loans - Current Maturity (Secured)	10,581,495	11,359,524		
Short Term Loans	5,557,624	4,256,225		
Trade and Other Payables	10,620,464	12,803,505		
Dividend payable / Unclaimed Dividend	64,571	43,350		
Total Liabilities and Shareholders' Equity	172,704,979	135,595,467		
Net Asset Value per share	88.02	78.28		
			Cash Flows from Operating Activities	10,709,285
			Cash Received against Revenue and Others	65,543,547
			Cash Paid to Suppliers and Others	(54,834,262)
			Cash Flows from Investing Activities	(40,060,235)
			Acquisition of Property, Plant and Equipment	(89,541)
			Capital Work-in-Progress	-
			Acquisition of Investment Property	(18,410,694)
			Long Term Loan to Subsidiaries	(21,560,000)
			Acquisition of Shares	-
			Cash Flows from Financing Activities	30,648,906
			Increase / (Decrease) In Long Term Loan & Sukuk	29,347,507
			Increase / (Decrease) In Short Term Loan	1,301,399
			Increase / (Decrease) In Cash and Cash Equivalents	1,297,956
			Cash and Cash Equivalents at Opening	254,005
			Cash and Cash Equivalents at Closing	1,551,961
			Net Operating Cash Flow Per Share	12.22
			Number of Shares to compute NOCFPS (000)	876,319

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd Quarter ended 31 March 2022

	Taka '000			
	3 rd Quarter ended 31 Mar 2022	3 rd Quarter ended 31 Mar 2021	Quarter ended Jan-Mar 2022	Quarter ended Jan-Mar 2021
Revenue	56,623,057	28,364,220	19,918,668	11,798,465
Cost of Revenue	36,604,421	19,198,984	12,796,058	8,019,016
Gross Profit	20,018,636	9,165,236	7,122,610	3,779,449
Operating Expenses	1,391,183	728,267	698,169	239,904
Administrative Expenses	991,030	692,473	351,691	230,203
Selling & Distribution Expense	126,442	35,794	72,767	9,701
Sukuk Bond Issue Expenses	273,711	-	273,711	-
Profit from Operation	18,627,453	8,436,969	6,424,441	3,539,545
Financial Expenses	4,093,192	3,661,364	1,359,283	967,790
Sukuk Bond Rentals	189,900	-	189,900	-
Net Profit before Contribution to WPF	14,344,361	4,775,605	4,875,258	2,571,755
Contribution to Workers' Participation/Welfare Fund	688,475	205,216	235,587	108,960
Net Profit before Income Tax	13,655,886	4,570,389	4,639,671	2,462,795
Income Tax	2,021,621	619,665	657,050	326,915
Deferred tax (income)/expenses	84,382	182,798	28,298	45,884
Net Profit after Tax	11,549,883	3,767,926	3,954,323	2,089,996
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	55,277	1,338,672	(184,904)	(890,717)
Total Comprehensive Income	11,605,160	5,106,598	3,769,419	1,199,279
Earning per share (EPS) Restated EPS	13.18	4.30	4.51	2.38
Number of Shares to compute EPS (000)	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2022

Particulars	Taka '000				Particulars	Taka '000			
	3 rd Quarter ended 31 March 2022					3 rd Quarter ended 31 March 2021			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542	As on 01-07-2020	8,763,189	34,999,627	16,996,375	60,759,191
35% Cash Dividend for the Year 2020-2021	-	-	(3,067,116)	(3,067,116)	Cash Dividend for the Year 2019-2020	-	-	(438,160)	(438,160)
Net Profit after tax for the period	-	-	11,549,883	11,549,883	Net Profit after tax for the period	-	-	3,767,926	3,767,926
Fair Value Gain/(Loss) on Investment in Share	-	55,277	-	55,277	Fair Value Gain/(Loss) on Investment in Shares	-	1,338,672	-	1,338,672
As on 31-03-2022	8,763,189	36,727,805	31,641,592	77,132,586	As on 31-03-2021	8,763,189	36,338,299	20,326,141	65,427,629
<i>X. K. S. S. S.</i>	<i>Salman F Rahman</i>	<i>Syed Naved Husain</i>			<i>Mohammad Asad Ullah, FCS</i>	<i>Md. Luthfor Rahman</i>			
A S F Rahman	Salman F Rahman	Syed Naved Husain			Mohammad Asad Ullah, FCS	Md. Luthfor Rahman			
Chairman	Vice-Chairman	Chief Executive Officer			Executive Director & Company Secretary	Chief Financial Officer			

Dated, Dhaka, 27 April, 2022

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com