BEXIMCO SYNTHETICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Beximco Synthetics Limited for the first quarter ended on 30 September 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

	As at 30 Sep 2017	<i>Taka '000</i> As at 30 Jun 2017	1st O	1st Quarter ended	
ASSETS			Ji	ıly - Sep 2017	July - Sep 201
Non-Current Assets	1,318,263	1,327,158			, .
Property, Plant and Equipment - Carrying Value	1,313,156	1,322,051	Cook Floor From Our making Authorities		
Long Term Security Deposits	5,107	5,107	Cash Flows From Operating Activities		
Current Assets	1,917,314	1,913,858	Collections from Turnover- net	141,562	191,11
nventories	961,739	968,232	Cash Paid to Suppliers & Employees	(110,582)	(195,55
Accounts & Other Receivables	949,901	936,772			
Advances, Deposits & Prepayments	4,943	5,375	Cash Generated from/(Used by) Operations	30,980	(4,439
Cash and Cash Equivalents	731	3,478	Interest Paid	(33,727)	
TOTAL ASSETS	3,235,577	3,241,016	Income Tax Paid	(55), 2.)	(38:
EQUITY & LIABILITIES	,,	., ,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Shareholders' Equity	1,764,710	1,795,986	Net Cash Used by Operating Activities	(2,747)	(4,82
ssued Share Capital	867,124	867,124	,		
Revaluation Surplus	1,329,336	1,329,336	Cash Flows from Investing Activities:		
Retained Earnings	(431,750)	(400,474)			(=4)
Non-Current Liabilities	237,479	251,654	Acquisition of Tangible Fixed Assets	-	(51
Long Term Borrowing-Net off Current Maturity	229,282	242,929	Net Cash Used by Investing Activities		(51)
Deferred Tax Liability	8,197	8,725			(5
Current Liabilities	1,233,388	1,193,377	Increase/(Decrease) in Cash & Cash Equivaler	its (2,747)	(5,33
Debenture-Current Maturity (Secured)	40,160	40,160	Cash & Cash Equivalents at the beginning of the Yo	ear 3,478	7,12
nterest Free Block A/c-Current Maturity	42,401	42,401	Cash & Cash Equivalents at the beginning of the h	ai 3,470	7,12
Short Term Loan from Banks (Secured)	517,941	517,941	Cash & Cash Equivalents at End of the Period	731	1,78
Long Term Borrowing-Current Maturity	177,404	163,757		(0.00)	10.0
Obligation under Finance Lease	27,520	27,520	Net Operating Cash Flow Per Share	(0.03)	(0.0
Accounts & Other Payables	152,390	132,291	No. of Shares used to compute Net Operating		
Accrued Expenses	275,572	269,306	Cash Flow Per Share 86.712.359		86,712,35
TOTAL EQUITY & LIABILITIES	3,235,577	3,241,016		,2,000	30,7 . 2,00
Net Asset Value Per Share	20.35	20.71			

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the 1^{st} quarter ended 30 September 2017

		Taka '000
	1st Quarter ended Jul-Sep 2017	1st Quarter ended Jul-Sept 2016
Revenue	154,691	190,511
Cost of revenue	(147,503)	(191,947)
Gross Profit/(Loss)	7,188	(1,436)
Operating Expenses	(3,974)	(5,239)
Administrative Expenses	(2,893)	(3,848)
Selling Expenses	(1,081)	(1,391)
Profit/(Loss) from Operations	3,214	(6,675)
Finance Cost	(34,090)	(29,382)
	(30,876)	(36,057)
Contribution to Worker's Profit Participation/ Welfare Fund		
Net Loss Before Tax	(30,876)	(36,057)
Income Tax Expenses	(400)	(1,143)
Net Loss after Tax transferred to Statement of Changes in Equity	(31,276)	(37,200)
Earnings Per Share (EPS)	(0.36)	(0.43)
No. of shares used to compute EPS	86,712,359	86,712,359

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)	
For the 1st quarter ended 30 September 2017	

				Taka '000					Taka '000
Particulars	Share	Revaluation	Retained	Total	Particulars	Share	Revaluation	Retained	Total
-	Capital	Surplus	Earnings	Equity		Capital	Surplus	Earnings	Equity
As on 01-07-2017	867,124	1,329,336	(400,474)	1,795,986	As on 01-07-2016	867,124	1,329,336	(173,015)	2,023,445
Net Loss after tax transferred for the period	-	-	(31,276)	(31,276)	Net Loss after tax transferred for the period	-	-	(37,200)	(37,200)
As on 30 Sept' 2017	867,124	1,329,336	(431,750)	1,764,710	As on 30 Sept' 2016	867,124	1,329,336	(210,215)	1,986,245

x. e. P. Lalina Lilulus

Salman F Rahman

A S F Rahman

Syd Naved Husain
Syed Naved Husain

Mohammad Asad Ullah, FCS

Md. Rafiqui Islam FCA

Chairman Vice-Chairman Chief Executive Officer Executive Director & Company Secretary Chief Financial Officer

The details of the above Financial Statements is available in the Website of the Company. The address of Website is www.beximcosynthetics.com