BEXIMCO SYNTHETICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

HALF YEARLY FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Beximco Synthetics Limited for the half year ended on 31 December 2016 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

As at 31 December	TIONS (2016	UN-AU	DITED)		OF CASH FLOW If year ended 31 D			D)
As de ST December	2010		Taka '000	T OT THE HA	ii year chaca 31 b	cccmscr	2010	Taka '00
	at 31 Dec 20	016 As at 3	0 June 2016			f year ende	•	
ASSETS	4 2 4 2 4					31 Dec 201	6 3	1 Dec 2015
Non-Current Assets	1,345, 1		1,361,991	Cash Flows from Operatin	na Activities:			
Property, Plant and Equipment - Carrying Value Long Term Security Deposits	1,340,0	107	1,356,884 5,107	•	•			440.044
Current Assets	2,003,3		2,014,784	Collections from Turnove	r- net	264,62	8	440,219
Inventories	992,8		999,960	Cash Paid to Suppliers & En	nployees	(244,98	3)	(381,909)
Accounts & Other Receivables	998,6		999,395	Cash Generated from Ope	erations	19,64	5	58,310
Advances, Deposits & Prepayments	7,8	322	8,306	•				
Cash and Cash Equivalents	3,9	982	7,123	Interest Paid		(8,24	,	(51,870)
TOTAL ASSETS	3,348,4	168	3,376,775	Income tax paid		(39)	7)	(791)
EQUITY & LIABILITIES				Net Cash Generated from	Operating Activities	11,00	1	5,649
Shareholders' Equity	1,937,1		2,023,445					
Issued Share Capital	867,		867,124	Cash Flows From Investir	ng Activities			
Revaluation Surplus Retained Earnings	1,329,3		1,329,336 (173,015)	Acquisition of tangible fixe	d assets	(78	9)	(6,128)
Non-Current Liabilities	(259,2 320, 4		335,091	Net Cash Used By Investin	a Activities	(78	9)	(6,128)
Long Term Borrowings-Net off Current Maturity	283,8		297,515	net cash osca by mivesting	y rictivities	(70.	• /	(0,120)
Obligation under Finance Lease	27,5		27,520	Cash Flows From Financi	ng Activities			
Deferred Tax Liability	9,0	031	10,056	Payment of Long Term Loa	n	(13,35)	3)	
Current Liabilities	1,090,8		1,018,239			(-/	,	
Debentures-Current Maturity (Secured)	40,1		40,160	Net Cash Used By Financin	ng Activities	(13,35	3)	-
Interest Free Block A/c-Current Maturity Short Term Loan from Banks (Secured)	42,4 517,9		42,401 517,941	(Decrease)/Increase in Ca	sh & Cash Equivalent	s (3,14°	1)	(479)
Long Term Borrowings-Current Maturity	109,4		109,172					
Accounts & Other Payables	113,1		96,933	Cash & Cash Equivalents at	the beginning of the Y	ear 7,12	.3	1,923
Accrued Expenses	267,7	779	211,631	Cash & Cash Equivalents a	t End of the period	3,98	2	1,444
TOTAL SHAREHOLDERS EQUITY & LIABILITIES Net Asset Value per Share	3,348,4	168 .34	3,376,775 23.34	Net Operating Cash Flow	per Share	0.1	3	0.07
				ed 31 December 2016				
		lf vear ende	d 31 Dec 2016	Half year ended 31 Dec 2015	Quarter ended Oct-Dec 2	016 Quart	er ended (
Revenue	па	lf year ende	d 31 Dec 2016 263.912	Half year ended 31 Dec 2015 475.096	Quarter ended Oct-Dec 2	•	er ended (Oct-Dec 2015
Revenue Cost of revenue	па	lf year ende	d 31 Dec 2016 263,912 (280,299)	Half year ended 31 Dec 2015 475,096 (436,734)		401	er ended (Oct-Dec 2015 287,797
	па	lf year ende	263,912	475,096	73,	401 353)	er ended (Oct-Dec 2015 287,797 (263,592)
Cost of revenue Gross Profit/(Loss) Operating Expenses	па	lf year ende	263,912 (280,299) (16,387) (9,196)	475,096 (436,734) 38,362 (9,633)	73, (88,3 (14,9 (3,9	401 353) 951)	er ended (287,797 (263,592) 24,205 (5,150)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses	па	lf year ende	263,912 (280,299) (16,387) (9,196) (6,924)	475,096 (436,734) 38,362 (9,633) (7,335)	73, (88,3 (14,9 (3,9	401 353) 951) 956)	er ended (287,797 (263,592) 24,205 (5,150) (3,898)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses	па	lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298)	73, (88, (14,9 (3,9 (3,0 (8,0	401 353) 951) 956) 976)	er ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses	па	lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729	73, (88, (14,9 (3,9 (3,0 (8,0	401 (353) (951) (956) (380) (907)	ter ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations	па	lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298)	73, (88, (14,9 (3,9 (3,0 (8,0	401 353) 5 51) 9 56) 976) 880) 9 07) 735)	ter ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268)	73, (88,: (14,9 (3,9 (3,0 (18,9 (30,7 (49,6	401 3551) 156) 776) 880) 1077) 735)	ter ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Well Net Profit/(Loss) Before Tax		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539)	73, (88,: (14,9 (3,9 (3,0 (18,9 (30,: (49,6	401 353) 551) 556) 576) 380) 607) 735) 642)	er ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf Net Profit/(Loss) Before Tax Income Tax Expenses		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539)	73, (88,: (14,9 (3,9 (3,6) (18,9 (30,7 (49,6) (49,6)	401 353) 351) 356) 376) 380) 380) 3735) 442) 	er ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183	73, (88,: (14,9 (3,9 (3,0) (48,9 (30,: (49,6 (49,6 (4),6 (4),6 (4),6 (4),6 (4),6	401 1553) 151) 156) 176) 1880) 107) 1735) 142) 1440) 1025	er ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (10,841)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf Net Profit/(Loss) Before Tax Income Tax Expenses		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539)	73, (88,: (14,9 (3,9 (3,0) (48,9 (49,6 (49,6 (49,6 (49,6 (49,0) (49,0) (49,0) (49,0)	401 1553) 151) 156) 176) 1880) 107) 1735) 142) 1440) 1025	ter ended (287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Well Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period		lf year ende	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781)	73, (88,: (14,9 (3,9 (3,0) (48,9 (49,6 (49,6 (49,6 (49,6 (49,0) (49,0) (49,0) (49,0)	401 1553) 1551) 156) 176) 1880) 1077) 1735) 142) 1440) 1025 1577) 1577)		0ct-Dec 2015 287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) - (10,841) (864) - (11,704) (0.13)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Well Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000)	fare Fund	IT OF C	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0,99) 86,712,359	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38)	73, (88,: (14,9 (3,9 (3,0) (48,6 (49,6 (49,6 (49,6 (49,0) (0) (86,712,0)	401 1553) 1551) 156) 176) 1880) 1077) 1735) 142) 1440) 1025 1577) 1577)		0ct-Dec 2015 287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) - (10,841) (864) - (11,704) (0.13)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000)	fare Fund ATEMEN Fo	IT OF C	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0,99) 86,712,359	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU	73, (88, (14,9 (3,9 (3,0) (8, (18,9 (30,7 (49,6 (49,6 (49,0 (0, 86,712.	401 353) 151) 156) 176) 3880) 107) 1735) 142) 1440) 1025 1557) 1359		287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) - (11,704) (0,13) 86,712,359
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Well Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000) STA	ATEMEN Fo c 2016	IT OF C r the hal	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0,99) 86,712.359 HANGES f year ender	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU	73, (88, (14,9 (3,9 (3,0) (8, (18,9 (30,7 (49,6 (4, 1, (49,0 (0, 86,712, DITED)	401 353) 151) 156) 176) 1880) 107) 1735) 142) 142) 1440) 1025 157) 157) 157) 157)		287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) (11,704) (0,13) 86,712,359
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000)	ATEMEN FO c 2016 aluation	IT OF C	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0.99) 86,712.359 HANGES	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU	73, (88, (14,9 (3,9 (3,0) (8, (18,9 (30,7 (49,6 (49,6 (49,0 0, 86,712. DITED)	401 353) 351) 356) 376) 3880) 007) 3735) 342) 		287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) (11,704) (0,13) 86,712,359
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/ Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000) STA-	ATEMEN FO c 2016 aluation	I T OF C r the hal	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0,99) 86,712.359 HANGES f year ender	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU ed 31 December 2016	73, (88, (14,9) (3,9) (3,0) (49,6) (49,6) (49,6) (49,0) (5,0) (49,0) (6,0) (86,712. DITED) Share Reviced Share Reviced Share Capital	401 353) 351) 356) 376) 380) 3775) 3735) 342) 342) 342) 342) 342) 357 359 359	detained	Oct-Dec 2015 287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) (11,704) (0.13) 86,712.359 Taka '000 Total Equity
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/ Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000) STA	ATEMEN For c 2016 aluation Surplus	IT OF C r the hal	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0.99) 86,712.359 HANGES f year ender Taka '000	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU ed 31 December 2016	73, (88, (14,9) (3,9) (3,0) (49,6) (49,6) (49,6) (49,0) (5,0) (49,0) (6,0) (86,712. DITED) Share Reviced Share Reviced Share Capital	401 353) 351) 356) 376) 380) 3775) 3735) 342) 342) 342) 342) 342) 357 359 359	detained earnings	Oct-Dec 2015 287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) (11,704) (0.13) 86,712.359 Taka '000 Total Equity
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/ Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000) Half year ended 31 De Particulars Share Rev. Capital Balance on 01-07-2016 Net Loss after tax transferred for the period -	ATEMEN For c 2016 aluation Surplus 1,329,336	Retained Earnings (173,015) (86,257)	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0.99) 86,712.359 HANGES f year ender Taka '000 Total Equity	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU ed 31 December 2016 H Particulars Balance on 01-07-2015 Net loss after tax transferred	73, (88, (14,9) (3,9) (3,0) (49,6) (4	401 353) 351) 356) 376) 380) 3775) 3735) 342) 342) 342) 342) 342) 357 359 359	Retained Earnings 107,796) (32,780)	Oct-Dec 2015 287,797 (263,592) 24,205 (5,150) (3,898) (1,252) 19,055 (29,896) (10,841) (864) (11,704) (0.13) 86,712.359 Taka '000 Total Equity 2,088,664 (32,780)
Cost of revenue Gross Profit/(Loss) Operating Expenses Administrative Expenses Selling Expenses Profit/(Loss) from Operations Finance Cost Profit/(Loss) before contribution to WPPF Contribution to Worker's Profit Participation/ Welf Net Profit/(Loss) Before Tax Income Tax Expenses Deferred Tax Income Net Profit/(Loss) After Tax for the period Earnings Per Share (EPS) Number of Shares used to compute EPS ('000) Half year ended 31 De Particulars Share Rev. Capital Balance on 01-07-2016 Net Loss after tax transferred for the period -	ATEMEN For c 2016 aluation Surplus 1,329,336	Retained Earnings (173,015) (86,257) (259,272)	263,912 (280,299) (16,387) (9,196) (6,924) (2,272) (25,583) (60,117) (85,700) (1,583) 1,025 (86,258) (0,99) 86,712.359 HANGES f year ender Taka '000 Total Equity 2,023,445 (86,257)	475,096 (436,734) 38,362 (9,633) (7,335) (2,298) 28,729 (60,268) (31,539) (1,425) 183 (32,781) (0.38) 86,712.359 IN EQUITY (UN-AU ed 31 December 2016 H Particulars Balance on 01-07-2015 Net loss after tax transferred for the period Balance as on 31-12-2015	73, (88, (14,9) (3,9) (3,0) (49,6) (4	401 353) 351) 356) 376) 380) 377) 373) 342) 342) 342) 342) 357) 359 359 329,336 (Retained Earnings 107,796) (32,780)	

The details of the above Financial Statements is available in the Website of the Company. The address of Website is www.beximcosynthetics.com

Mohammad Asad Ullah, FCS

Company Secretary

Md. Rafigul Islam

Chief Financial Officer

Syed Naved Husain

Chief Executive Officer

A S F Rahman

Salman F Rahman

Vice-Chairman